

4th December, 2020

To
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 509635

The Manager - Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
SYMBOL: HINDCOMPOS

Dear Sir/Madam,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on a consolidated basis in accordance with the applicable accounting standards for the half year ended 30th September, 2020.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited



Vikram Soni
Company Secretary & Compliance Officer
Membership No. A36705



Encl: As above

Regional Sales Offices

East : 29, Ganesh Chandra Avenue, Bando House, Room No. 207, 2nd Floor, Kolkata - 700 013. • Tel.: 91-33-2236078 • Fax : 91-33-22360788

West : B-11, Paragon Condominium, 1st Floor, P. B. Marg, Worli, Mumbai - 400 013. • Tel.: 91-22-2495 1355 • Fax : 91-22-2495 1365

North : 401, Rohit House, 3 - Tolstoy Marg, New Delhi - 110 001 • Tel.: 91-11-2331 3845 • Fax : 91-11-23313846

South : New No. 931, Old No. 478, Ramaniyam Citadel Apartment, 2nd Floor, Poonamallee High Road, Arumbakkam, Chennai - 600 106. • Tel : 91-44-2363 3722

Related Party Transactions for the half year ended September 2020 :

(A) Relationships:

(i) Joint ventures in which the entity is a joint venturer:

Compo Advics (India) Pvt. Ltd.

(ii) Key Management Personnel (KMP):

Whole Time Directors

Mr. Raghu Mody, Executive Chairman
Mr. P. K. Choudhary, Managing Director

Chief Financial Officer (CFO)

Mr. Sunil Jindal, Chief Financial Officer

Company Secretary

Mr. Vikram Soni, Company Secretary and Compliance Officer

(iii) Relatives of Key Managerial Personnel / Directors:

Mrs. Shashi Mody (Daughter-in-law of Mr. Raghu Mody, Executive Chairman)

(iv) Non Executive Directors:

Mr. Ashok B Vadiya, Independent Director
Mr. K. S. Brar, Independent Director
Mr. Deepak Sethi, Independent Director
Mr. Lalit Kumar Bararia, Independent Director
Mrs. Preeti Vimal Agrawal, Independent Director

(v) Other Related Parties:

Rasoi Ltd., *
J L Morison India Ltd.
Pallawi Resources Ltd.
Rasoi Express Pvt. Ltd.
Mr. Varunn Mody
* Entities belonging to promoter/promoter group holding 10% or more shareholding in the company.

(B) Transactions carried out with related parties referred in (A) above, in ordinary course of business:

Particulars	(Rs. In Lakhs)	
	Half Year Ended 30th September, 2020	
(i) Rent Paid (Including GST)		
J L Morison (India) Limited		8.57
Pallawi Resources Limited		2.34
Mr. Varunn Mody		9.91
(ii) Income		
Marketing Fees and Royalty		
- Compo Advics (India) Pvt. Ltd.		2.44
Interest Income		
- Pallawi Resources Limited		87.74
(iii) Salaries and other employee benefits to Whole Time Directors and KMP		
Mr. Raghu Mody		60.45
Mr. P. K. Choudhary		28.02
Mr. Sunil Jindal		8.51
Mr. Vikram Soni		4.41
(iv) Salaries and other employee benefits to relatives of Directors & Key Managerial Personnel		
Mrs. Shashi Mody		6.31
(v) Directors sitting fees to independent and non executive directors		
Mr. Ashok B Vadiya		0.60
Mr. K. S. Brar		0.60
Mr. Deepak Sethi		0.40
Mrs. Preeti Agarwal		0.20
(vi) Other Transactions		
Rasoi Express Pvt. Ltd. (Purchase of Air Ticket)		0.80
Compo Advics (India) Pvt. Ltd. (Sale of Raw Material(Net))		16.57
Mr. Varunn Mody (Salaries)		30.03

(C) Balances outstanding with related parties referred in (A) above, in ordinary course of business:

Particulars	(Rs. In Lakhs)	
	Half Year Ended 30th September, 2020	
(i) Receivable:		
- Inter Corporate Deposits:		
Pallawi Resources Limited (secured)		1,750.00
- Others Receivable:		
Compo Advics (India) Pvt. Ltd.		32.26
Pallawi Resources Limited (Net of TDS)		122.47
Mr. Varunn Mody		6.60
(ii) Payable:		
- Salaries and other employee benefits to Whole Time Directors and KMP		
Mr. Raghu Mody		9.10
Mr. P. K. Choudhary		4.13
Mr. Sunil Jindal		1.56
Mr. Vikram Soni		0.78
- Salaries and other employee benefits to relatives of Directors & Key Managerial Personnel		
Mrs. Shashi Mody		0.01
- Others		
Rasoi Express Pvt. Ltd.		0.05
Mr. Varunn Mody		4.51
(iii) Investment in:		
J L Morison (India) Limited (at cost)		515.49
Rasoi Limited (at cost)		1,361.36
Compo Advics (India) Pvt. Ltd. (at cost)		980.00

Note: i) No amount pertaining to related parties has been provided for as doubtful debts. Also no amount has been written off/back.
ii) The related parties are as identified by the Company and relied upon by the Auditors.

For Hindustan Composites Limited

Vikram Soni
Company Secretary & Compliance Officer
Membership No. A36705

