



HINDUSTAN COMPOSITES LTD.

Peninsula Business Park, Tower "A", 8th Floor,
Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
Tel (91) (22) 6688 0100 • Fax : (91) (22) 6688 0105
E-mail : hcl@hindcompo.com
Website : www.hindcompo.com
CIN No. L29120MH1964PLC012955

29th May, 2019

To
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 509635

The Manager - Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
SYMBOL: HINDCOMPOS

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on a consolidated basis in accordance with the applicable accounting standards for the half year and year ended 31st March, 2019.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited

Vikram Soni
Company Secretary & Compliance Officer
Membership No. A36705



Regional Sales Offices

East : 29, Ganesh Chandra Avenue, Bando House, Room No. 207, 2nd Floor, Kolkata - 700 013. • Tel.: 91-33-2236078 • Fax : 91-33-22360788

West : B-11, Paragon Condominium, 1st Floor, P. B. Marg, Worli, Mumbai - 400 013. • Tel.: 91-22-2495 1355 • Fax : 91-22-2495 1365

North : 401, Rohit House, 3 - Tolstoy Marg, New Delhi - 110 001 • Tel.: 91-11-2331 3845 • Fax : 91-11-23313846

South : New No. 931, Old No. 478, Ramaniyam Citadel Apartment, 2nd Floor, Poonamallee High Road, Arumbakkam, Chennai - 600 106. • Tel : 91-44-2363 3722



DISCLOSURE OF RELATED PARTY TRANSACTIONS

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Related Party Disclosure :

(A) Relationships:

(i) Joint ventures in which the entity is a joint venturer:

Compo Advics (India) Pvt. Ltd.

(ii) Key Management Personnel (KMP):

Whole Time Directors

Mr. Raghu Mody, Executive Chairman
Mr. P. K. Choudhary, Managing Director

Chief Financial Officer (CFO)

Mr. Sunil Jindal, Chief Financial Officer

Company Secretary

Mr. Amit Goenka, V.P. Finance & Company Secretary (resigned as Company Secretary w.e.f. 7th May, 2018)
Mr. Vikram Soni, Company Secretary and Compliance Officer (appointed w.e.f. 8th May, 2018)

(iii) Relatives of Key Managerial Personnel / Directors:

Mrs. Shashi Mody (Daughter-in-law of Mr. Raghu Mody, Executive Chairman)
Mr. Varunn Mody, (Husband of Smt. Sakshi Mody, Non Executive Director)

(iv) Non Executive Directors:

Mr. Ashok B Vadiya, Independent Director
Mr. K. S. Brar, Independent Director
Mr. Deepak Sethi, Independent Director
Mr. Chakrapani Misra, Independent Director
Mrs. Sakshi Mody, Non Executive Director

(v) Other Related Parties:

Rasoi Ltd.
J L Morison India Ltd.
Pallawi Resources Ltd.
Pallawi Trading & Mfg. Co. Ltd.
Looklink Advisory Services LLP (previously known as Looklink Finance Ltd)
Noble Business Solutions Limited (previously known as Noble Trading Co. Ltd.)
Lotus Udyog LLP (previously known as Lotus Udyog Ltd.)
Surdas Trading & Mfg. Co. Ltd.
Leaders Healthcare Ltd.
Goodpoint Advisory Services LLP
Axon Trading & Mfg. Co. Ltd.
Silver Trading & Services Ltd.
Rasoi Express Pvt. Ltd.

(B) Transactions carried out with related parties referred in (A) above, in ordinary course of business:		(Rs. In Lakhs)	
Particulars	Half Year Ended 31st Mar. 2019	Year Ended 31st Mar. 2019	
(i) Inter Corporate Deposits Given			
Pallawi Resources Limited (secured)	1,760.00	1,760.00	
(ii) Rent Paid			
Rasoi Limited	Nil	Nil	
J L Morison (India) Limited *	7.79	16.68	
Pallawi Resources Limited *	2.12	4.26	
Mr. Varunn Mody*	9.42	18.28	
* Including Service Tax / GST			
(iii) Income			
Compo Advics (India) Pvt. Ltd.			
- Marketing Fees and Royalty	3.19	6.66	
- Reimbursement of expenses	Nil	Nil	
Pallawi Resources Limited			
- Interest Income	45.55	45.55	
(iv) Dividend Received			
J L Morison (India) Limited	-	2.73	
Rasoi Limited	-	1.66	



Particulars	(Rs. In Lakhs)	
	Half Year Ended 31st Mar. 2019	Year Ended 31st Mar. 2019
(v) Dividend Given		
Rasoi Limited	-	30.76
J L Morison (India) Limited	-	5.64
Leaders Health Care Ltd.	-	12.38
Surdas Trading & Mfg. Co. Ltd.	-	1.26
Goodpoint Advisory Services LLP	-	0.99
Lotus Udyog LLP	-	0.95
Pallawi Resources Ltd.	-	0.90
Pallawi Trading & Mfg. Co. Ltd.	-	0.87
Axon Trading & Mfg. Co. Ltd.	-	0.64
Looklink Advisory Services LLP	-	0.48
Silver Trading & Services Ltd.	-	0.40
Noble Business Solutions Limited	-	0.28
(vi) Salaries and other employee benefits to Whole Time Directors and KMP		
Mr. Raghu Mody	120.29	196.29
Mr. P.K. Choudhary	51.75	85.96
Mr. Amit Goenka (upto 7th May, 2018)	-	4.79
Mr. Sunil Jindal	11.82	21.32
Mr. Vikram Soni (w.e.f. 8th May, 2018)	4.49	7.70
(vii) Salaries and other employee benefits to relatives of Directors and KMP		
Mrs. Shashi Mody	20.74	27.75
Mr. Varunn Mody	43.42	80.30
(viii) Sitting fees and commission to independent and non executive directors		
Mr. Ashok B Vadiya	2.70	3.40
Mr. K. S. Brar	2.70	3.50
Mr. Deepak Sethi	2.20	2.60
Mr. Chakrapani Misra	2.70	3.50
Mrs. Sakshi Mody	0.10	0.20
(ix) Other Transactions		
Rasoi Express Pvt. Ltd. (Purchase of Air Ticket)	56.29	116.22
Compo Advics (India) Pvt. Ltd. (Sale of Raw Material(Net))	16.75	36.21
(C) Balances outstanding with related parties referred in (A) above, in ordinary course of business:		(Rs. In Lakhs)
Particulars	As at 31st Mar. 2019	As at 31st Mar. 2019
(i) Receivable:		
- Inter Corporate Deposits:		
Pallawi Resources Limited (secured)	1,750.00	1,750.00
- Others Receivable:		
Compo Advics (India) Pvt. Ltd.	26.84	26.84
Pallawi Resources Limited	40.99	40.99
Mr. Varunn Mody	6.60	6.60
(ii) Payable:		
- Salaries and other employee benefits to Whole Time Directors and KMP		
Mr. Raghu Mody	28.86	28.86
- Commission to Independent directors		
Mr. Ashok B Vadiya	1.90	1.90
Mr. K. S. Brar	1.90	1.90
Mr. Deepak Sethi	1.90	1.90
Mr. Chakrapani Misra	1.90	1.90
- Others		
Rasoi Express Pvt. Ltd.	11.26	11.26
(iii) Investment in:		
J L Morison (India) Limited (at cost)	515.49	515.49
Rasoi Limited (at cost)	866.35	866.35
Compo Advics (India) Pvt. Ltd. (at cost)	980.00	980.00

Note:

- i) No amount pertaining to related parties has been provided for as doubtful debts. Also no amount has been written off/back
- ii) The related parties are as identified by the Company and relied upon by the Auditors.

For Hindustan Composites Limited


Vikram Soni

Company Secretary & Compliance Officer
Membership No: A35705

