



## HINDUSTAN COMPOSITES LTD.

Peninsula Business Park, Tower "A", 8th Floor,  
Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.  
Tel.: (91) (22) 6688 0100 • Fax : (91) (22) 6688 0105  
E-mail : hcl@hindcompo.com  
Website : www.hindcompo.com  
CIN No. L29120MH1964PLC012955

25<sup>th</sup> July, 2020

To  
The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001  
Scrip Code: 509635

The Manager - Listing  
National Stock Exchange of India  
Limited  
Exchange Plaza, 5<sup>th</sup> Floor, 'G' Block  
Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051  
SYMBOL: HINDCOMPOS

Dear Sir/Madam,

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 23(9) of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosure of related party transactions on a consolidated basis in accordance with the applicable accounting standards for the half year and year ended 31<sup>st</sup> March, 2020.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited

Vikram Soni  
Company Secretary & Compliance Officer  
Membership No. A36705



Encl: As Above

### Regional Sales Offices

East : 29, Ganesh Chandra Avenue, Bando House, Room No. 207, 2nd Floor, Kolkata - 700 013. • Tel.: 91-33-2236078 • Fax : 91-33-22360788

West : B-11, Paragon Condominium, 1st Floor, P. B. Marg, Worli, Mumbai - 400 013. • Tel.: 91-22-2495 1355 • Fax : 91-22-2495 1365

North : 401, Rohit House, 3 - Tolstoy Marg, New Delhi - 110 001 • Tel.: 91-11-2331 3845 • Fax : 91-11-23313846

South : New No. 931, Old No. 478, Ramaniyam Citadel Apartment, 2nd Floor, Poonamallee High Road, Arumbakkam, Chennai - 600 106. • Tel : 91-44-2363 3722

**DISCLOSURE OF RELATED PARTY TRANSACTIONS**

In pursuance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Related Party Disclosure :**
**(A) Relationships:**
**(i) Joint ventures in which the entity is a joint venturer:**

Compo Advics (India) Pvt. Ltd

**(ii) Key Management Personnel (KMP):**
**Whole Time Directors**

 Mr. Raghu Mody, Executive Chairman  
 Mr. P. K. Choudhary, Managing Director

**Chief Financial Officer (CFO)**

Mr. Sunil Jindal, Chief Financial Officer

**Company Secretary**

Mr. Vikram Soni, Company Secretary and Compliance Officer

**(iii) Relatives of Key Managerial Personnel / Directors:**

 Mrs. Shashi Mody (Daughter-in-law of Mr. Raghu Mody, Executive Chairman)  
 Mr. Varunn Mody, (Husband of Smt. Sakshi Mody, Non Executive Director)

**(iv) Non Executive Directors:**

 Mr. Ashok B Vadiya, Independent Director  
 Mr. K. S. Brar, Independent Director  
 Mr. Deepak Sethi, Independent Director  
 Mr. Lalit Kumar Barana, Additional Director (appointed w.e.f. 13th Feb. 2020)  
 Mr. Chakrapani Misra, Independent Director (resigned w.e.f. 28th Feb. 2020)  
 Mrs. Preeti Vimal Agrawal, Additional Director (appointed w.e.f. 13th Feb. 2020)  
 Mrs. Sakshi Mody, Non Executive Director (resigned w.e.f. 14th Feb. 2020)

**(v) Other Related Parties:**

 Rasoi Ltd., \*  
 Leaders Healthcare Ltd. \*  
 J. L. Monson India Ltd.  
 Pallawi Resources Limited  
 Rasoi Express Pvt. Ltd.  
 \* Entities belonging to promoter/promoter group holding 10% or more shareholding in the company

**(B) Transactions carried out with related parties referred in (A) above, in ordinary course of business:**

| Particulars   | (Rs. In Lakhs)                      |                                |
|---|-------------------------------------|--------------------------------|
|   | Half Year Ended<br>31st March, 2020 | Year Ended<br>31st March, 2020 |
| <b>(i) Inter Corporate Deposits Given</b>   |                                     |                                |
| Leaders Healthcare Ltd  | Nil                                 | 500.00                         |
| <b>(ii) Inter Corporate Deposits Refund Received</b>  |                                     |                                |
| Leaders Healthcare Ltd  | Nil                                 | 500.00                         |
| <b>(iii) Rent Paid (Including GST)</b>  |                                     |                                |
| J. L. Monson (India) Limited  | 7.79                                | 15.58                          |
| Pallawi Resources Limited   | 2.13                                | 4.25                           |
| Mr. Varunn Mody   | 9.91                                | 19.48                          |
| <b>(iv) Income</b>  |                                     |                                |
| <b>Marketing Fees and Royalty</b>   |                                     |                                |
| - Compo Advics (India) Pvt. Ltd   | 3.37                                | 6.25                           |
| <b>Interest Income</b>  |                                     |                                |
| - Pallawi Resources Limited   | 87.81                               | 175.35                         |
| - Leaders Healthcare Ltd  | Nil                                 | 22.88                          |
| <b>(v) Purchase of Investment - Rasoi Ltd. Equity Shares</b>  |                                     |                                |
| J. L. Monson (India) Limited  | 495.00                              | 495.00                         |
| <b>(vi) Dividend Received</b>   |                                     |                                |
| J. L. Monson (India) Limited  | Nil                                 | 2.73                           |
| <b>(vii) Salaries and other employee benefits to Whole Time Directors and KMP</b>                           |                                     |                                |
| Mr. Raghu Mody  | 78.29                               | 156.29                         |
| Mr. P. K. Choudhary   | 54.64                               | 90.78                          |
| Mr. Sunil Jindal  | 12.99                               | 23.82                          |
| Mr. Vikram Soni   | 5.88                                | 10.31                          |
| <b>(viii) Salaries and other employee benefits to relatives of Directors &amp; Key Managerial Personnel</b> |                                     |                                |
| Mrs. Shashi Mody  | 21.71                               | 29.48                          |
| Mr. Varunn Mody   | 45.55                               | 84.29                          |
| <b>(ix) Directors sitting fees and commission to independent and non executive directors</b>                |                                     |                                |
| Mr. Ashok B Vadiya  | 2.70                                | 3.70                           |
| Mr. K. S. Brar  | 2.70                                | 3.50                           |
| Mr. Deepak Sethi  | 2.40                                | 3.00                           |
| Mr. Chakrapani Misra  | Nil                                 | 0.80                           |
| Mrs. Sakshi Mody  | 0.20                                | 0.50                           |
| <b>(x) Other Transactions</b>   |                                     |                                |
| Rasoi Express Pvt. Ltd. (Purchase of Air Ticket)  | 22.38                               | 63.55                          |
| Compo Advics (India) Pvt. Ltd. (Sale of Raw Material(Net))  | 7.32                                | 28.48                          |



(C) Balances outstanding with related parties referred in (A) above, in ordinary course of business:

| Particulars                              | Half Year Ended<br>31st March, 2020 | Year Ended<br>31st March, 2020 |
|--|-------------------------------------|--------------------------------|
| <b>(i) Receivable:</b>                   |                                     |                                |
| - Inter Corporate Deposits:              |                                     |                                |
| Pallavi Resources Limited (secured)      | 1,750.00                            | 1,750.00                       |
| - Others Receivable:                     |                                     |                                |
| Compo Advics (India) Pvt. Ltd            | 25.26                               | 25.26                          |
| Pallavi Resources Limited                | 41.31                               | 41.31                          |
| Mr. Varun Mody                           | 6.60                                | 6.60                           |
| <b>(ii) Payable:</b>                     |                                     |                                |
| - Commission to independent directors    |                                     |                                |
| Mr. Ashok B Vadiya                       | 1.90                                | 1.90                           |
| Mr. K. S. Brar                           | 1.90                                | 1.90                           |
| Mr. Deepak Sethi                         | 1.90                                | 1.90                           |
| - Others                                 |                                     |                                |
| Raso Express Pvt. Ltd                    | 0.57                                | 0.57                           |
| <b>(iii) Investment in:</b>              |                                     |                                |
| J L Monson (India) Limited (at cost)     | 515.49                              | 515.49                         |
| Raso Limited (at cost)                   | 1,351.36                            | 1,351.36                       |
| Compo Advics (India) Pvt. Ltd. (at cost) | 980.00                              | 980.00                         |

Note i) No amount pertaining to related parties has been provided for as doubtful debts. Also no amount has been written off/back.  
ii) The related parties are as identified by the Company and relied upon by the Auditors.

For Hindustan Composites Limited



Vikram Soni  
Company Secretary & Compliance Officer  
Membership No. A36705

