

13<sup>th</sup> February, 2019

To  
The Manager-DCS  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai- 400 001  
SCRIP CODE: 509635

The Manager – Listing  
National Stock Exchange of India Ltd  
Exchange Plaza, 5<sup>th</sup> Floor, 'G' Block  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
SYMBOL: HINDCOMPOS

Dear Sir,

Sub: Outcome of Board Meeting held on 13<sup>th</sup> February, 2019

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 13<sup>th</sup> February, 2019, *inter alia*, considered and approved:

- 1) The Un-audited Financial Results of the Company for the quarter and nine months ended 31<sup>st</sup> December, 2018.
- 2) Re-appointed M/s. M Baldeva Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company for conducting the secretarial audit for the financial year 2018-19 under Section 204(1) of the Companies Act, 2013.

A copy of the Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December, 2018 along Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.


The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.45 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited

  
Vikram Soni  
Company Secretary & Compliance Officer



Encl: As stated above

**Regional Sales Offices**

East : 29, Ganesh Chandra Avenue, Bando House, Room No. 207, 2nd Floor, Kolkata - 700 013. • Tel.: 91-33-2236078 • Fax : 91-33-22360788
West : B-11, Paragon Condominium, 1st Floor, P. B. Marg, Worli, Mumbai - 400 013. • Tel.: 91-22-2495 1355 • Fax : 91-22-2495 1365
North : 401, Rohit House, 3 - Tolstoy Marg, New Delhi - 110 001 • Tel.: 91-11-2331 3845 • Fax : 91-11-23313846
South : New No. 931, Old No. 478, Ramaniyam Citadel Apartment, 2nd Floor, Poonamallee High Road, Arumbakkam, Chennai - 600 106. • Tel : 91-44-2363 3722

## HINDUSTAN COMPOSITES LIMITED

CIN No. L29120MH1964PLC012955  
Regd. Office: A Tower, 8th Floor, Peninsula Business Park, Senapati Bapat Marg,  
Lower Parel, Mumbai - 400013, Tel: 022-66880100, Fax: 022-66880105  
E-mail Id: hcl@hindcompo.com, visit us at www.hindcompo.com

### Statement of Unaudited Standalone Financial Results for the quarter and Nine Months ended 31st December, 2018

Sr. No.	Particulars	(Rs. in Lakhs, except per share data)					
		Three Months Ended 31-Dec-18 (Unaudited)	Three Months Ended 30-Sep-18 (Unaudited)	Three Months Ended 31-Dec-17 (Unaudited)	Nine Months Ended 31-Dec-18 (Unaudited)	Nine Months Ended 31-Dec-17 (Unaudited)	Year Ended 31-Mar-18 (Audited)
1	<b>INCOME</b>						
	a) Revenue from operations	4,971	4,872	5,417	14,633	14,601	20,336
	b) Other income	3	28	10	50	35	45
	<b>Total Income</b>	<b>4,974</b>	<b>4,900</b>	<b>5,427</b>	<b>14,683</b>	<b>14,636</b>	<b>20,381</b>
2	<b>Expenses</b>						
	a) Cost of materials consumed	2,233	2,152	2,001	6,568	5,671	7,934
	b) Changes in Inventories of finished goods and work-in-progress	14	(53)	64	(185)	(96)	(52)
	c) Excise Duty	-	-	-	-	418	418
	d) Employee benefits expense	802	785	688	2,381	2,054	2,823
	e) Finance Costs	4	6	7	19	25	31
	f) Depreciation and amortization expense	217	215	217	646	640	864
	g) Other Expenses	1,356	1,365	1,571	4,048	4,046	5,534
	<b>Total Expenses</b>	<b>4,626</b>	<b>4,470</b>	<b>4,548</b>	<b>13,477</b>	<b>12,758</b>	<b>17,552</b>
3	<b>Profit / (Loss) before Tax (1-2)</b>	<b>348</b>	<b>430</b>	<b>879</b>	<b>1,206</b>	<b>1,878</b>	<b>2,829</b>
4	<b>Tax Expenses</b>						
	Current tax	13	24	20	65	207	368
	Deferred tax	(17)	36	61	(35)	149	(4)
	Tax provision of earlier years	-	-	-	-	-	(73)
5	<b>Net Profit for the Period (3-4)</b>	<b>352</b>	<b>370</b>	<b>798</b>	<b>1,176</b>	<b>1,522</b>	<b>2,538</b>
6	<b>Other Comprehensive Income (OCI)</b>						
	a) Items that will not be reclassified to profit or loss	(771)	562	1,928	686	2,720	2,428
	b) Income tax relating to items that will not be reclassified to profit or loss	233	(116)	(710)	(137)	(781)	(58)
	c) Items that will be reclassified to profit or loss	198	(162)	(408)	(410)	(116)	(395)
	d) Income tax relating to items that will be reclassified to profit or loss	(58)	47	140	119	40	267
	<b>Other Comprehensive Income</b>	<b>(398)</b>	<b>331</b>	<b>950</b>	<b>258</b>	<b>1,863</b>	<b>2,242</b>
	<b>Total Comprehensive Income after Tax (5+6)</b>	<b>(46)</b>	<b>701</b>	<b>1,748</b>	<b>1,434</b>	<b>3,385</b>	<b>4,780</b>
	<b>Paid-up Equity Share Capital (Face Value of Rs. 5 per share)</b>	<b>738</b>	<b>738</b>	<b>738</b>	<b>738</b>	<b>738</b>	<b>738</b>
	<b>Earnings per Share (Basis and Diluted) (Rs.)</b>	<b>2.38</b>	<b>2.51</b>	<b>5.40</b>	<b>7.96</b>	<b>10.31</b>	<b>17.18</b>

### Reporting of Segment wise Revenue, Result, Assets and Liabilities as on 31st December, 2018

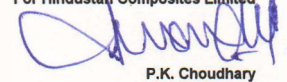
Sr. No.	Particulars	(Rs. in Lakhs)					
		Three Months Ended 31-Dec-18 (Unaudited)	Three Months Ended 30-Sep-18 (Unaudited)	Three Months Ended 31-Dec-17 (Unaudited)	Nine Months Ended 31-Dec-18 (Unaudited)	Nine Months Ended 31-Dec-17 (Unaudited)	Year Ended 31-Mar-18 (Audited)
1	<b>Segment Revenue</b>						
	- Composite Products	4,003	3,821	4,015	11,837	11,659	16,014
	- Investment	968	1,051	1,402	2,796	2,942	4,322
	<b>Total Income</b>	<b>4,971</b>	<b>4,872</b>	<b>5,417</b>	<b>14,633</b>	<b>14,601</b>	<b>20,336</b>
2	<b>Segment Results</b>						
	(Profit+) / Loss (-) before Tax from each segment)						
	- Composite Products	11	26	114	243	643	813
	- Investment	731	792	1,165	2,081	2,299	3,383
	<b>Sub Total</b>	<b>742</b>	<b>818</b>	<b>1,279</b>	<b>2,324</b>	<b>2,942</b>	<b>4,196</b>
	Less: Unallocable Expenses	393	410	403	1,149	1,074	1,381
	Less: Finance Cost	4	6	7	19	25	31
	Add: Other Income	3	28	10	50	35	45
	<b>Profit before Tax</b>	<b>348</b>	<b>430</b>	<b>879</b>	<b>1,206</b>	<b>1,878</b>	<b>2,829</b>
3	<b>a) Segment Assets</b>						
	- Composite Products	9,534	9,492	9,186	9,534	9,186	9,404
	- Investment	71,953	72,373	70,732	71,953	70,732	70,727
	- Unallocable	3,103	3,125	3,168	3,103	3,168	3,170
	<b>Total</b>	<b>84,590</b>	<b>84,990</b>	<b>83,086</b>	<b>84,590</b>	<b>83,086</b>	<b>83,301</b>
	<b>b) Segment Liabilities</b>						
	- Composite Products	4,249	4,367	4,489	4,249	4,489	4,494
	- Investment	3,779	3,997	4,500	3,779	4,500	3,517
	- Unallocable	1,084	1,096	1,259	1,084	1,259	1,078
	<b>Total</b>	<b>9,112</b>	<b>9,460</b>	<b>10,248</b>	<b>9,112</b>	<b>10,248</b>	<b>9,089</b>

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13th February, 2019 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- Post the applicability of Goods and Service Tax (GST) with effect from 1st July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of other expenses in previous periods/ year. Accordingly, the revenue from operations and other expenses for nine months ended 31st December 2018 are not comparable with the previous periods/ year presented in the results.
- Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period. All figures of financial result has been rounded off to nearest lakhs rupees.

Place : Mumbai  
Dated : 13th February, 2019



For Hindustan Composites Limited

  
P.K. Choudhary  
Managing Director  
(DIN No. 00535670)

## LIMITED REVIEW REPORT

To the Board of Directors  
Hindustan Composites Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Hindustan Composites Limited** ("the Company") for the quarter and nine months ended 31st December, 2018. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "**Review of Interim Financial Information Performed by the Independent Auditor of the Entity**" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bagaria and Co. LLP  
Chartered Accountants  
ICAI Firm Registration No.  
113447W/W-100019



Vinay Somani  
Partner  
Membership No. 143503

Mumbai  
13<sup>th</sup> February, 2019



## HINDUSTAN COMPOSITES LIMITED

CIN No. L29120MH1964PLC012955



Regd. Office: A Tower, 8<sup>th</sup> Floor, Peninsula Business Park, Senapati Bapat Marg,  
Lower Parel, Mumbai - 400 013 Tel: 022-66880100, Fax: 022-66880105  
E-mail Id: hcl@hindcompo.com, visit us at www.hindcompo.com

**EXTRACT OF STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS  
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2018**

(₹ In Lakhs, except per share data)

Sr. No.	Particulars	Three Months Ended	Nine Months Ended	Three Months Ended
		31-Dec-18 (Unaudited)	31-Dec-18 (Unaudited)	31-Dec-17 (Unaudited)
1	Total income from operations	4,971	14,633	5,417
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	348	1,206	879
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	348	1,206	879
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	352	1,176	798
5	Total Comprehensive Income for the period [Comprising profit / (Loss) for the period (after tax) and other comprising income (after tax)]	(46)	1,434	1,748
6	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	738	738	738
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	-	-	-
8	Earning per Share (before and after extraordinary items) Basic and Diluted (Rs.)	2.38	7.96	5.40

## Note:

- The above is an extract of the detailed format of Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchanges website (www.bseindia.com, www.nseindia.com) and on Company's website (www.hindcompo.com).
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13<sup>th</sup> February, 2019 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period. All figures of financial result has been rounded off to nearest lakhs rupees.

For Hindustan Composites Limited

Place : Mumbai  
Dated : 13<sup>th</sup> February, 2019

P.K. Choudhary  
Managing Director  
(DIN No.00535670)

## हिंदुस्तान कम्पोझिट्स लिमिटेड



सीआयएन: एल २९१२०एमएच१९६४ पीएलसी ०१२९५५

नोंदणीकृत कार्यालय: पेनिनसुला बिझिनेस पार्क, ८ वा मजला, सेनापती बापट मार्ग, लोअर परळ, मुंबई - ४०००१३.  
दूर: ०२२-६६८८०१०० फॅक्स: ०२२-६६८८०१०५ वेबसाईट: www.hindcompo.com ई-मेल: hcl@hindcompo.com

३१ डिसेंबर, २०१८ रोजी संपलेल्या तिमाही व नऊमाहीकरीता अलेखापरिशीत एकमेव वित्तीय निष्कर्षाचा अहवाल

(रु. लाखात, शेअर डाटा न्वनित)

अ. क्र.	तपशील	संपलेली तिमाही	संपलेले ९ महिने	संपलेली तिमाही
		३१.१२.२०१८	३१.१२.२०१८	३१.१२.२०१७
		अलेखापरिशीत	अलेखापरिशीत	अलेखापरिशीत
१.	कार्यचलनातून एकूण उत्पन्न	४९७१	१४६३३	५४१७
२.	कालावधीकरिता निव्वळ नफा/(तोटा) (कर, अपवादात्मक आणि/किंवा विशेष साधारण बाबपुर्व)	३४८	१२०६	८७९
३.	करपूर्व कालावधीकरिता निव्वळ नफा/(तोटा) (अपवादात्मक आणि/किंवा विशेष साधारण बाबनंतर)	३४८	१२०६	८७९
४.	करनंतर कालावधीकरिता निव्वळ नफा/(तोटा) (अपवादात्मक आणि/किंवा विशेष साधारण बाबनंतर)	३५२	११७६	७९८
५.	कालावधीकरिता एकूण सर्वकष उत्पन्न (कालावधीकरिता एकवित नफा/(तोटा) (करनंतर) आणि इतर सर्वकष उत्पन्न (करनंतर))	(४६)	१४३४	१७४८
६.	भरणा केलेले समग्र भांडवल (दर्शनी मूल्य रु.५/-)	७३८	७३८	७३८
७.	रखीव (मानील वरिच्या लेखापरिशीत ताळेबंदप्रमाण नुसार पुनर्मुल्यांकित रखीव वाळू)	-	-	-
८.	उत्पन्न प्रतिभाग (विशेष साधारण बाबपुर्व व नंतर)	२.३८	७.९६	५.४०

## टिप:

- सेबी (लिस्टिंग ऑफिशियल अँड डिस्क्लोजर रिग्युलेशन) रेग्युलेशन २०१५ च्या नियम ३३ अन्वये स्टॉक एक्सचेंजसह सादर करण्यात आलेली वित्तीय निष्कर्षांचे सविस्तर मनुष्यग्राहक उतरा आहे. वित्तीय निष्कर्षांचे संपूर्ण नमुना स्टॉक एक्सचेंजच्या [www.bseindia.com](http://www.bseindia.com) व [www.nseindia.com](http://www.nseindia.com) वेबसाईटवर आणि कंपनीच्या [www.hindcompo.com](http://www.hindcompo.com) वेबसाईटवर उपलब्ध आहे.
- दराल निष्कर्षांचे लेखासमितीद्वारे पुनर्विलोकन करण्यात आले आणि १३.०२.२०१९ रोजी झालेल्या संचालक मंडळाच्या सभेत मान्य करण्यात आले आणि कंपनीच्या वैधानिक लेखापरिषदद्वारे रचले गेलेले पुनर्विलोकन करण्यात आले.
- मानील कालावधीचे आकडे चालू कालावधीच्या प्रस्तुतीकरणाकरिता जेथे आवश्यक आहे तेथे पुनर्मुद्रण/पुनर्गठित करण्यात आले. वित्तीय निष्कर्षांचे सर्व आकडे हे जवळच्या लाख रुपयात मोजण्यात आले आहेत.

हिंदुस्तान कम्पोझिट्स लिमिटेडकरिता

विवरण: मुंबई

दिनांक: १३.०२.२०१९

पी.के. चौधरी  
व्यवस्थापकीय संचालक  
सीआयएन: ००५३५६७०

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Newspaper : Mumbai Lakshyadeep

Date of Publication : 14th February, 2019