

14th February, 2018

To
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
SCRIP CODE: 509635

The Manager - Listing
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
SYMBOL: HINDCOMPOS

Dear Sir,

Sub: Outcome of Board Meeting held on 14th February, 2018

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 14th February, 2018, *inter alia*, considered and approved:

- 1) the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2017;
- 2) Re-appointed M/s. M Baldeva Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company for conducting the secretarial audit for the financial year 2017-18 under Section 204(1) of the Companies Act, 2013.

A copy of the Un-audited Financial Results for the quarter and nine months ended 31st December, 2017 along with Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 5.00 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited



Amit Goenka

VP - Finance & Company Secretary



Encl: As stated above

Regional Sales Offices

East : 29, Ganesh Chandra Avenue, Bando House, Room No. 207, 2nd Floor, Kolkata - 700 013 • Tel. : 91-33-2236078 • Fax : 91-33-22360788
West : B-11, Paragon Condominium, 1st Floor, P. B. Marg, Worli, Mumbai - 400 013 • Tel. : 91-22-2495 1355 • Fax : 91-22 2495 1365
North : 401, Rohit House, 3 - Tolstoy Marg, New Delhi - 110 001 • Tel. : 91-11-2331 3845 • Fax : 91-11-23313846
South: New No.931, Old No. 478, Ramaniyam Citadel Apartment, 2nd Floor, Poonamallee High Road, Arumbakkam, Chennai - 600 106 • Tel. : 91-44-2363 3722

HINDUSTAN COMPOSITES LIMITED

Regd. Office: A Tower, 8th Floor, Peninsula Business Park,
 Senapati Bapat Marg, Lower Parel, Mumbai - 400013
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Statement of Unaudited Financial Results for the quarter and Nine Months ended 31st December, 2017

Sr. No.	Particulars	(Rs. In Lacs, except per share data)					
		Three Months Ended 31-Dec-17 (Unaudited)	Three Months Ended 30-Sep-17 (Unaudited)	Three Months Ended 31-Dec-16 (Unaudited)	Nine Months Ended 31-Dec-17 (Unaudited)	Nine Months Ended 31-Dec-16 (Unaudited)	Year Ended 31-Mar-17 (Audited)
1	INCOME						
	a) Revenue from operations	5,417	4,567	4,704	14,601	13,061	18,162
	b) Other Income	10	15	14	35	43	111
	Total Income	5,427	4,582	4,718	14,636	13,104	18,273
2	Expenses						
	a) Cost of materials consumed	2,001	1,860	1,450	5,671	4,251	5,952
	b) Changes in Inventories of finished goods and work-in-progress	64	100	69	(96)	(71)	(93)
	c) Excise Duty	-	-	402	418	1,117	1,545
	d) Employee benefits expense	688	694	649	2,054	1,847	2,419
	e) Finance Costs	7	10	11	25	30	20
	f) Depreciation and amortization expense	217	217	200	640	570	771
	g) Other Expenses	1,571	1,195	1,144	4,046	3,117	4,459
	Total Expenses	4,548	4,076	3,925	12,758	10,861	15,073
3	Profit / (Loss) before Tax (1-2)	879	506	793	1,878	2,243	3,200
4	Tax Expenses						
	Current tax	20	107	102	207	387	462
	Deferred tax	61	41	38	149	193	249
5	Net Profit for the Period (3-4)	798	358	653	1,522	1,663	2,489
6	Other Comprehensive Income (OCI)						
	a) Items that will not be reclassified to profit or loss	1,928	(1,839)	569	2,720	1,093	3,881
	b) Income tax relating to items that will not be reclassified to profit or loss	(710)	834	(203)	(781)	(330)	(1,279)
	c) Items that will be reclassified to profit or loss	(408)	105	281	(116)	1,663	1,210
	d) Income tax relating to items that will be reclassified to profit or loss	140	(35)	(98)	40	(576)	(416)
	Other Comprehensive Income	950	(935)	549	1,863	1,850	3,396
	Total Comprehensive Income after Tax (5+6)	1,748	(577)	1,202	3,385	3,513	5,885
	Paid-up Equity Share Capital (Face Value of Rs. 5 per share)	738	738	492	738	492	492
	Earnings per Share (Basis and Diluted) (Rs.)	5.40	2.42	4.42	10.31	11.26	16.85

Reporting of Segment wise Revenue, Result and Capital Employed as on 31st December, 2017

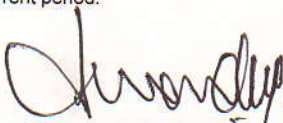
Sr. No.	Particulars	(Rs. In Lacs)					
		Three Months Ended 31-Dec-17 (Unaudited)	Three Months Ended 30-Sep-17 (Unaudited)	Three Months Ended 31-Dec-16 (Unaudited)	Nine Months Ended 31-Dec-17 (Unaudited)	Nine Months Ended 31-Dec-16 (Unaudited)	Year Ended 31-Mar-17 (Audited)
1	Segment Revenue						
	- Composite Products	4,015	3,836	3,708	11,659	10,195	14,043
	- Investment	1,402	731	996	2,942	2,866	4,119
	Total Income	5,417	4,567	4,704	14,601	13,061	18,162
2	Segment Results						
	(Profit/+) / Loss (-) before Tax from each segment)						
	- Composite Products	114	285	211	643	648	873
	- Investment	1,165	542	785	2,299	2,336	3,321
	Sub Total	1,279	827	996	2,942	2,984	4,194
	Less: Unallocable Expenses	403	326	206	1,074	754	1,085
	Less: Finance Cost	7	10	11	25	30	20
	Add: Other Income	10	15	14	35	43	111
	Profit before Tax	879	506	793	1,878	2,243	3,200
3	a) Segment Assets						
	- Composite Products	9,186	8,944	7,877	9,186	7,877	8,283
	- Investment	70,732	68,273	64,262	70,732	64,262	66,634
	- Unallocable	3,168	3,168	3,200	3,168	3,200	3,211
	Total	83,086	80,385	75,339	83,086	75,339	78,128
	b) Segment Liabilities						
	- Composite Products	4,489	3,760	3,332	4,489	3,332	3,275
	- Investment	4,501	4,288	3,630	4,501	3,630	4,060
	- Unallocable	1,259	1,241	1,210	1,259	1,210	1,213
	Total	10,248	9,289	8,173	10,248	8,173	8,548
	c) Capital Employed (a - b)						
	- Composite Products	4,697	5,184	4,545	4,697	4,545	5,008
	- Investment	66,231	63,985	60,631	66,231	60,631	62,574
	- Unallocable	1,909	1,927	1,990	1,909	1,990	1,998
	Total	72,838	71,096	67,166	72,838	67,166	69,580



- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th February, 2018 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- 2 The above results have been prepared in accordance with Indian Accounting Standards (Ind-AS) as notified under Companies (Indian Accounting Standards) Rules, 2015, amended by the Companies (Indian Accounting Standards) amendment Rules 2016, specified under section 133 of the Companies Act. 2013.
- 3 Post the applicability of Goods and Service Tax (GST) with effect from 1 July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of other expenses in previous periods/ year. Accordingly, the revenue from operations and other expenses for the quarter and nine months ended 31 December 2017 are not comparable with the previous quarter/nine months presented in the results.
- 4 The earnings per share in respect of all the previous reported periods have been restated after considering the sub-division and bonus share issue made during the first quarter of current year.
- 5 Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period.

Place : Mumbai
Dated : 14th February, 2018




P. K. CHOUDHARY
Managing Director

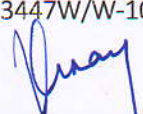
Limited Review Report

To the Board of Directors
Hindustan Composites Limited

1. We have reviewed the accompanying statement of unaudited financial results (the statement) of **Hindustan Composites Limited** ("the Company") for the quarter and nine months ended December 31, 2017 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. The comparative financial information of the Company for the corresponding quarter and nine months ended December 31, 2016 were reviewed and for the year ended March 31, 2017 were audited by the predecessor auditor who expressed an unmodified conclusion/ opinion on those financial results on February 13, 2017 and May 23, 2017 respectively.

For Bagaria & CO. LLP
Chartered Accountants

Firm Registration No:
113447W/W-100019


Vinay Somani
Partner

Membership No. 143503



Place: Mumbai

Date : 14th February, 2018

HINDUSTAN COMPOSITES LIMITED **COMPO**

CIN : L29120MH1964PLC012955

Regd. Office: A Tower, 8th Floor, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel, Mumbai - 400 013Tel: 022-66880100 Fax: 022-66880105 visit us at www.hindcompo.comEXTRACT OF STATEMENT OF UNAUDITED FINANCIAL RESULTS
FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2017

(₹ in Lacs, except per share data)

Sr. No.	Particulars	Three Months Ended	Nine Months Ended	Three Months Ended
		31-Dec-17 (Unaudited)	31-Dec-17 (Unaudited)	31-Dec-16 (Unaudited)
1	Total income from operations (net)	5,427	14,636	4,718
2	Net Profit after tax *	798	1,522	653
3	Total Comprehensive Income for the period (Comprising profit for the period (after tax) and other comprising income (after tax))	1,748	3,385	1,202
4	Paid-up Equity Share Capital (Face Value ₹ 5/- each)	738	738	492
5	Earning per Share (before and after extraordinary items) Basic and Diluted (₹)	5.40	10.31	4.42

* There is no extra ordinary item during the quarter and nine months ended.

Note:

- The above is an extract of the detailed format of quarter / nine months ended financial results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarter / nine months ended financial results are available on the Stock Exchanges website (www.bseindia.com, www.nseindia.com) and on Company's website (www.hindcompo.com).
- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th February, 2018 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- Post the applicability of Goods and Service Tax (GST) with effect from 1 July 2017, revenue from operations are disclosed net of GST, whereas Excise duty formed part of other expenses in previous periods/ year. Accordingly, the revenue from operations and other expenses for the quarter and nine months ended 31 December 2017 are not comparable with the previous periods/ year presented in the results.
- The earnings per share in respect of all the previous reported periods have been restated after considering the sub-division and bonus share issue made during the first quarter of current year.
- Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period.

For Hindustan Composites Limited

Place : Mumbai
Date : 14th February, 2018P. K. Choudhary
Managing Directorहिंदुस्तान कम्पोझिट्स लिमिटेड **COMPO**

सीझाकॉन-एक २९९२ अमएचएच९६४९एलसी०१२९५५

नॉदीकृत कार्यालय: पेनिनडुला बिडनेस पार्क, ८ टॉवर, एवा मजळा, सेनापती बापट मार्ग, लोअर परळ, मुंबई-४०००१३.
दूर: ०२२-६६८८०१०० फॅक्स: ०२२-६६८८०१०५ वेबसाईट: www.hindcompo.com३१ डिसेंबर, २०१७ रोजी संपलेल्या तिमाही व नऊमाहीकरीता अलेखापरिक्षीत वित्तीय निष्कर्षांचा अहवाल
(र. लाखात, शेअर डेटा वॉल्यूमिने)

क्र. क्र.	वर्णन	संपलेली तिमाही	संपलेली नऊमाही	संपलेली तिमाही
		३१.१२.२०१७	३१.१२.२०१७	३१.१२.२०१६
		अलेखापरिक्षीत	अलेखापरिक्षीत	अलेखापरिक्षीत
१.	कार्यचलनातून एकूण उत्पन्न (निव्वळ)	५४२७	१४६३६	४७९८
२.	करानंतर निव्वळ नफा*	७९८	१५२२	६५३
३.	व्यालक्षणीकरिता एकूण सर्वंकष उत्पन्न (कालावधीकरिता सर्वंकष नफा/(तोटा)/(वर्षानंतर) आणि इतर सुलभ उत्पन्न (सर्वंकष नफा))	७९८	३७८५	१२०२
४.	नफा व केलेले समभाग वांटविले (दर्शनी मूल्य रु ५ प्रति)	७३८	७३८	४९२
५.	उत्पन्न प्रतिभाग (विशेष साधारण बाबतून व नंतर) नूळ व सीमितकृत (रु.)	५.४०	१०.३१	४.४२

* तिमाही व नऊमाहीदरम्यान कोणतीही अतिरिक्त विशेष साधारण बाब नव्हती.

टिप:

- सेबी (लिटिंग ऑडिग्रेगन्स अॅंड हिस्वलोजर रिग्युलमंन्स) रेग्युलेशन २०१५ च्या नियम ३३ अन्वये स्टॉक एक्चेंजसह सादर करण्यात आलेली तिमाही/नऊमाहीकरिता वित्तीय निष्कर्षांचे सविस्तर नमुन्यातील उल्लेख आहे. तिमाही/नऊमाहीकरिता वित्तीय निष्कर्षांचे संपूर्ण नमुना स्टॉक एक्चेंजच्या www.bseindia.com व www.nseindia.com वेबसाईटवर आणि कंपनीच्या www.hindcompo.com वेबसाईटवर उपलब्ध आहे.
- वरील निष्कर्षांचे लेखासमितीद्वारे पुनर्निरीक्षण करण्यात आले आणि १४ फेब्रुवारी, २०१८ रोजी झालेल्या संचालक मंडळाच्या सभेत मान्य करण्यात आले आणि कंपनीच्या वैधानिक लेखापरिक्षकाद्वारे स्वयंसेवक पुनर्निरीक्षण करण्यात आले.
- १ जुलै, २०१७ पासून करतू व सेवा कर (जीएसटी) लागू झाल्यानंतर कार्यचलनातून महसुल हे जीएसटीच्या निव्वळ करण्यात आले. ज्याउपरी मधील कालावधी/वर्षातील इतर खर्चाचा एक भाग उत्पादन शुल्क आहे. तदनुसार ३१ डिसेंबर, २०१७ रोजी संपलेल्या तिमाही व नऊमाहीकरिता कार्यचलन महसुल व इतर खर्च हे निष्कर्षांत दिलेल्या मधील कालावधी/वर्षासह तुलनायोग्य नाही.
- सर्व निष्कर्ष योग्य कालावधीसंदर्भात उत्पन्न प्रतिभाग हे मधील तिमाहीमधील शेअर्सचे बोनस वितरण आणि उपविभाजन विभाजन घेतल्यानंतर नमुद करण्यात आले.
- मधील कालावधीचे आकडे वातु कालावधीच्या प्रत्युत्तीकरणाकरिता जोडे आवश्यक आहे तेथे पुनर्मुद/पुनर्मातीत करण्यात आले.

हिंदुस्तान कम्पोझिट्स लिमिटेडकरिता
पी.के.चौधरी
व्यवस्थापकीय संचालक
ठिकाण: मुंबई
दिनांक: १४.०२.२०१८