

11th February, 2016

To
✓ The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

Dear Sir,

Ref.: Scrip Code: 509635

Sub: Outcome of Board Meeting held on 11th February, 2016

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 11th February, 2016, *inter alia*, considered and approved:

- 1) the Un-audited Financial Results of the Company for the quarter and nine months ended 31st December, 2015; and
- 2) appointment of M/s. M Baldeva Associates, Practicing Company Secretaries, Thane as Secretarial Auditors of the Company for conducting the secretarial audit for the financial year 2015-16 under Section 204(1) of the Companies Act, 2013.

A copy of the Un-audited Financial Results for the quarter and nine months ended 31st December, 2015 along with Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed for your records.

Kindly take the above on your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited



Amit Goenka

VP - Finance & Company Secretary



Encl: As stated above

C.C.: The Manager - Listing
SYMBOL: HINDCOMPOS
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Regional Sales Offices

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HINDUSTAN COMPOSITES LIMITED

Regd. Office: A Tower, 8th Floor, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel,
Mumbai - 400 013

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CIN No. L29120MH1964PLC012955



Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2015

Sr. No.	Particulars	(Rs. In Lacs)					
		Three Months Ended 31-Dec-15 (Unaudited)	Three Months Ended 30-Sep-15 (Unaudited)	Three Months Ended 31-Dec-14 (Unaudited)	Nine Months Ended 31-Dec-15 (Unaudited)	Nine Months Ended 31-Dec-14 (Unaudited)	Year Ended 31-Mar-15 (Audited)
1	Income from operations						
	a) Net Sales/Income from Investments	3,853	3,916	3,756	11,501	10,972	15,025
	b) Other Operating Income	65	28	15	119	172	181
	Total Income	3,918	3,944	3,771	11,620	11,144	15,206
2	Expenses						
	a) Cost of materials consumed	1,176	1,209	1,155	3,660	3,905	5,145
	b) Changes in Inventories of finished goods, work-in-progress and stock-in-trade	(15)	2	(14)	(40)	(22)	87
	c) Employee benefits expense	545	528	477	1,611	1,378	1,895
	d) Depreciation and amortization expense	169	159	162	481	497	646
	e) Other Expenses	1,242	1,126	1,298	3,489	3,373	4,486
	Total Expenses	3,117	3,024	3,078	9,201	9,131	12,259
3	Profit before Other Income, Finance Cost and Exceptional Items(1-2)	801	920	693	2,419	2,013	2,947
4	Other Income	10	16	4	38	18	27
5	Profit before Finance Cost and Exceptional Items(3+4)	811	936	697	2,457	2,031	2,974
6	Finance Costs	6	4	4	16	13	16
7	Profit after Finance Cost but before Exceptional Items (5-6)	805	932	693	2,441	2,018	2,958
8	Exceptional Items	-	-	-	-	-	-
9	Profit before tax (7+8)	805	932	693	2,441	2,018	2,958
10	Tax Expenses	139	147	86	416	242	378
11	Net Profit for the Period (9-10)	666	785	607	2,025	1,776	2,580
12	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	492	492	492	492	492	492
13	Reserves excluding Revaluation Reserve						54,428
14	Basic and Diluted EPS	13.52	15.95	12.33	41.12	36.08	52.41

Reporting of Segment wise Revenue, Result and Capital Employed as on 31st December, 2015

Sr. No.	Particulars	(Rs. In Lacs)					
		Three Months Ended 31-Dec-15 (Unaudited)	Three Months Ended 30-Sep-15 (Unaudited)	Three Months Ended 31-Dec-14 (Unaudited)	Nine Months Ended 31-Dec-15 (Unaudited)	Nine Months Ended 31-Dec-14 (Unaudited)	Year Ended 31-Mar-15 (Audited)
1	Segment Revenue						
	a) Composite Products	2,881	2,921	2,671	8,732	8,276	11,205
	b) Investment	1,037	1,023	1,200	2,888	2,868	4,001
	Total Income	3,918	3,944	3,771	11,620	11,144	15,206
2	Segment Results (Profit/(+) / Loss (-) before Tax and Interest from each segment)						
	a) Composite Products	204	200	66	564	347	501
	b) Investment	701	831	734	2,174	1,989	2,827
	Sub Total	905	1,031	800	2,738	2,336	3,328
	Less: Unallocable Expenses	104	111	107	319	323	381
	Less: Finance Cost	6	4	4	16	13	16
	Add: Other Income	10	16	4	38	18	27
	Profit before Tax and Exceptional Items	805	932	693	2,441	2,018	2,958
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Composite Products	4,917	4,555	4,331	4,917	4,331	4,743
	b) Investment	49,834	49,473	47,411	49,834	47,411	47,526
	c) Unallocable	2,528	2,587	2,833	2,528	2,833	3,046
	Total Segment Capital Employed	57,279	56,615	54,575	57,279	54,575	55,315

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th February, 2016 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- The Company has invested its surplus fund in debt, equity and other assets and the same has been disclosed as a separate segment.
- There was no investor complaint pending as at the beginning as also at the end of the quarter. During the quarter, 17 complaints were received and the same were duly disposed off.
- Previous period / year's figures have been regrouped / rearranged wherever considered necessary.

Place : Mumbai
Dated : 11th February, 2016


P. K. CHOUDHARY
 Managing Director

LIMITED REVIEW REPORT**Review Report****To The Board of Directors****HINDUSTAN COMPOSITES LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **HINDUSTAN COMPOSITES LIMITED** for the quarter and nine months ended **31st December, 2015**. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review, conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014 and other accounting principles generally accepted in India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
11th February, 2016

For Lodha and Co.
Chartered Accountants
ICAI Firm Registration No. 301051E


A.M. Hariharan
Partner
Membership No. 38323



11th February, 2016

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Place : Mumbai
Dated : 11th February, 2016


P. K. CHOUDHARY
 Managing Director

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Mumbai
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Chartered Accountants
ICAI Firm Registration No. 301051E


A.M. Hariharan
Partner
Membership No. 38323



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मुंबई, शुक्रवार, दि. १२ फेब्रुवारी २०१६

HINDUSTAN COMPOSITES LIMITED <small>CIN NO. L29120MH1964PLC012955</small>				
Regd. Office : A Tower, 8 th Floor, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai-400 013. Tel No. : (022) 6688 0100; Fax. No. : (022) 6688 0105 visit us at www.hindcompo.com				
EXTRACT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 st DECEMBER, 2015 <small>(₹ in Lacs)</small>				
SR. NO.	PARTICULARS	THREE MONTHS ENDED	NINE MONTHS ENDED	THREE MONTHS ENDED
		31.12.2015	31.12.2015	31.12.2014
		UNAUDITED	UNAUDITED	UNAUDITED
1	Total income from operations (net)	3,918	11,620	3,771
2	Net Profit after tax *	666	2,025	607
3	Paid-up Equity Share Capital (Face Value ₹ 10/- each)	492	492	492
4	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year 31 st March 2015)	-	-	54,428
5	Earning per Share (before and after extraordinary items) (of ₹ 10/- each)			
	Basic:	13.52	41.12	12.33
	Diluted:	13.52	41.12	12.33
*There is no extra ordinary item during the quarter and nine months ended 31 st December, 2015.				
Notes:				
1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11 th February, 2016 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.				
2. The above is an extract of the detailed format of Quarterly Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly / Nine months Financial Results are available on the Stock Exchanges website (www.bseindia.com , www.nseindia.com) and on Company's website (www.hindcompo.com)				
Date : 11.02.2016		For Hindustan Composites Limited		
Place : Mumbai		P. K. Choudhary		
		Managing Director		

Newspaper : All India Edition Financial Express
Date of Publication : 12th February 2016

HINDUSTAN COMPOSITES LIMITED <small>CIN NO. L29120MH1964PLC012955</small>				
Regd. Office : A Tower, 8 th Floor, Peninsula Business Park, Senapati Bapat Marg, Lower Parel, Mumbai-400 013. Tel No. : (022) 6688 0100; Fax. No. : (022) 6688 0105 visit us at www.hindcompo.com				
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Date : 11.02.2016		For Hindustan Composites Limited		
Place : Mumbai		P. K. Choudhary		
		Managing Director		

Newspaper : Mumbai Lakshyadeep
Date of Publication : 12th February 2016