

14th September, 2019

To
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 509635

The Manager - Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
SYMBOL: HINDCOMPOS

Dear Sir(s),

Sub: Outcome of Board Meeting held on 14th September, 2019

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 14th September, 2019, *inter alia*, considered and approved the Consolidated Un-audited Financial Results of the Company for the quarter ended 30th June, 2019.

A copy of the Consolidated Un-audited Financial Results of the Company for the quarter ended 30th June, 2019 along with the Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.


The meeting of the Board of Directors commenced at 4.00 p.m. and conclude at 5.30 p.m

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited



P. K Choudhary
DIN 00535670



Encl: As stated above

Regional Sales Offices

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North : 401, Rohit House, 3 - Tolstoy Marg, New Delhi - 110 001 • Tel.: 91-11-2331 3845 • Fax : 91-11-23313846
South : New No. 931, Old No. 478, Ramaniyam Citadel Apartment, 2nd Floor, Poonamallee High Road, Arumbakkam, Chennai - 600 106. • Tel : 91-44-2363 3722

HINDUSTAN COMPOSITES LIMITED

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CIN No. L29120MH1964PLC012955

Consolidated Unaudited Financial Results for the quarter ended 30th June, 2019

Sr. No.	Particulars	(Rs. in Lakhs, except per share data)			
		Three Months Ended 30-Jun-19 (Unaudited)	Three Months Ended 31-Mar-19 (Unaudited) *	Three Months Ended 30-Jun-18 (Unaudited) *	Year Ended 31-Mar-19 (Audited)
1	INCOME				
	a) Revenue from operations	4,985	5,028	4,790	19,661
	b) Other Income	9	167	19	217
	Total Income	4,994	5,195	4,809	19,878
2	Expenses				
	a) Cost of materials consumed	2,202	2,115	2,183	8,683
	b) Changes in Inventories of finished goods and work-in-progress	(35)	77	(146)	(108)
	c) Employee benefits expense	881	811	794	3,192
	d) Finance Costs	5	3	9	22
	e) Depreciation and amortization expense	233	229	214	875
	f) Other Expenses	1,385	1,343	1,327	5,391
	Total Expenses	4,671	4,578	4,381	18,055
3	Profit before tax and share of joint venture (1-2)	323	617	428	1,823
4	Share of (loss) of joint venture	(38)	(45)	(39)	(145)
5	Profit before tax	285	572	389	1,678
6	Tax Expenses				
	Current tax	17	165	28	230
	Deferred tax	(28)	(91)	(54)	(126)
	Tax of earlier years reversed	-	(181)	-	(181)
7	Profit for the Period (3-4)	296	679	415	1,755
8	Other Comprehensive Income (OCI)				
	a) Items that will not be reclassified to profit or loss	103	268	895	954
	b) Income tax relating to items that will not be reclassified to profit or loss	(11)	(74)	(254)	(211)
	c) Items that will be reclassified to profit or loss	427	5	(446)	(405)
	d) Income tax relating to items that will be reclassified to profit or loss	(124)	(1)	130	118
	Other Comprehensive Income	395	198	325	456
	Total Comprehensive Income after Tax (5+6)	691	877	740	2,211
	Paid-up Equity Share Capital (Face Value of Rs. 5 per share)	738	738	738	738
	Earnings per Share (Basis and Diluted) (Rs.)	2.00	4.60	2.81	11.88

Reporting of Segment wise Revenue, Results, Assets and Liabilities as on 30th June, 2019

Sr. No.	Particulars	(Rs. in Lakhs)			
		Three Months Ended 30-Jun-19 (Unaudited)	Three Months Ended 31-Mar-19 (Unaudited) *	Three Months Ended 30-Jun-18 (Unaudited) *	Year Ended 31-Mar-19 (Audited)
1	Segment Revenue				
	- Composite Products	4,131	4,004	4,013	15,841
	- Investment	854	1,024	777	3,820
	Total Income	4,985	5,028	4,790	19,661
2	Segment Results (Profit(+)/ Loss (-) before Tax from each segment)				
	- Composite Products	86	82	206	325
	- Investment	630	745	558	2,826
	Sub Total	716	827	764	3,151
	Less: Unallocable Expenses	397	374	346	1,523
	Less: Loss of joint venture	38	45	39	145
	Less: Finance Cost	5	3	9	22
	Add: Other Income	9	167	19	217
	Profit before Tax	285	572	389	1,678
3	a) Segment Assets				
	- Composite Products	10,253	10,266	9,334	10,266
	- Investment	71,914	71,329	70,721	71,329
	- Unallocable	3,225	3,081	3,147	3,081
	Total	85,392	84,676	83,202	84,676
	b) Segment Liabilities				
	- Composite Products	4,292	4,278	4,443	4,278
	- Investment	3,886	3,819	3,568	3,819
	- Unallocable	1,084	1,090	1,066	1,090
	Total	9,262	9,187	9,077	9,187

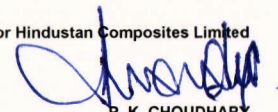
1 The above consolidated financial results for the quarter ended 30 June 2019 were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th September, 2019 and the Statutory Auditors of the Company have carried out 'Limited Review' for the quarter ended 30 June 2019. * However, consolidated financial results for the quarter ended 30 June 2018 and 31 March 2019, were not subjected to limited review by Statutory Auditors of the Company.

2 Effective from 1st April 2019 the Company has adopted IND AS 116 "Leases", however there is no impact in financial results for the quarter ended 30th June 2019.

3 Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period. All figures of financial results has been rounded off to nearest lakhs rupees.



For Hindustan Composites Limited



P. K. CHOUDHARY
Managing Director
(DIN No. 00535670)

Place : Mumbai
Dated : 14th September 2019

LIMITED REVIEW REPORT

To the Board of Directors
Hindustan Composites Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Hindustan Composites Limited** ("the HCL") and its joint venture (together referred to as "the Group") for the quarter ended **June 30, 2019** attached herewith, being submitted by the HCL pursuant to the communications exchanged between the HCL and the Stock Exchanges where the Company is listed and shared with us.
2. This statement is the responsibility of the HCL's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Holding Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of Compo Advics (India) Private Limited- joint venture.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (IND AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

6. We did not review the financial results of a joint venture in India included in the consolidated financial results, whose financial results reflect Group's share of loss of Rs. 38 Lakhs for the quarter ended June 30, 2019. These financial results have been reviewed by other auditor whose review report has been furnished to us by the HCL's management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of the joint venture is based solely on the report of such other auditor.



Further, consolidated figures for the quarters ended 30th June, 2018 and 31st March, 2019, as reported in these financial results have been approved by the Board of Directors of HCL, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become applicable only from 1st April 2019.

For Bagaria and Co. LLP
Chartered Accountants
Firm Registration No. 113447W/W-100019



Vinay Somani
Partner

Membership No. 143503
UDIN: Refer Note below

Place: Mumbai
Date: September 14, 2019

Note: UDIN cannot be generated due to technical difficulty on ICAI's website. The same shall be generated and communicated to all stakeholders in due course of time.

HINDUSTAN COMPOSITES LIMITED

CIN No. L29120MH1964PLC012955

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EXTRACT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(₹ In Lakhs, except per share data)

Sr. No.	Particulars	Three Months Ended	Three Months Ended	Year Ended
		30-Jun-19 (Unaudited)	30-Jun-18 (Unaudited)*	31-Mar-19 (Audited)
1	Total income from operations (net)	4,994	4,809	19,878
2	Net Profit after tax #	296	415	1,755
3	Total Comprehensive Income for the period (Comprising profit for the period (after tax) and other comprising income (after tax))	691	740	2,211
4	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	738	738	738
5	Other Equity	-	-	74,642
6	Earning per Share (before and after extraordinary items) Basic and Diluted (Rs.)	2.00	2.81	11.88

There is no extra ordinary item during the quarter and year ended.

Note:

- The above consolidated financial results for the quarter ended 30 June 2019 were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th September, 2019 and the Statutory Auditors of the Company have carried out 'Limited Review' for the quarter ended 30 June 2019. * However, consolidated financial results for the quarter ended 30 June 2018 and 31 March 2019, were not subjected to limited review by Statutory Auditors of the Company.
- The above is an extract of the detailed format of Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchanges website (www.bseindia.com, www.nseindia.com) and on Company's website (www.hindcompo.com).
- Effective from 1st April 2019 the Company has adopted IND AS 116 "Leases", however there is no impact in financial results for the quarter ended 30th June 2019.
- Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period. All figures of financial results has been rounded off to nearest lakhs rupees.

For Hindustan Composites Limited
P.K. Choudhary
Managing Director
(DIN No.00535670)

Place : Mumbai
Dated : 14th September, 2019

Newspaper : All India Edition Financial Express
Date of Publication : 15th September, 2019

हिंदुस्तान कम्पोजिट्स लिमिटेड

सीआयएन:एल२९१२०एमएच१९६४पीएलसी०१२९५५

नॉदीणीकृत कार्यालय: पेनिनसुला बिज़नेस पार्क, ८ वा मजला, सेनापती बापट मार्ग, लोअर पार्ल, मुंबई-४०००१३.
दूर: ०२२-६६८८०१००, फॅक्स: ०२२-६६८८०१०५ वेबसाइट: www.hindcompo.com

३० जून, २०१९ रोजी संपलेल्या तिमाहीकरिता एकत्रित अलेखापरिशीत वित्तीय निष्कर्षांचा अहवाल

(रु.लाखात, शेअर बाटा मर्यादित)

अ. क्र.	तपशील	संपलेली तिमाही	संपलेली तिमाही	संपलेले वर्ष
		३०.०६.२०१९	३०.०६.२०१८	३१.०३.२०१९
		अलेखापरिशित	अलेखापरिशित	लेखापरिशित
१.	कार्यचलनावतून एकूण उत्पन्न (नियोज)	४९९४	४८०९	१९८७८
२.	करानंतर निष्पन्न नफा#	२९६	४१५	१७५५
३.	कालावधीकरिता एकूण सर्वेक्षण उत्पन्न (कालावधीकरिता सर्वेक्षण नफा/(घोटा)/(कलानंतर) आणि इतर सर्वेक्षण उत्पन्न (कलानंतर))	६९१	७४०	२२११
४.	रकमा वेगळेले समभाग भांडवल (परमिनी मूल्य रु.५ प्रति)	७३८	७३८	७३८
५.	इतर समभाग	-	-	७४६४२
६.	उत्पन्न प्रतिभाग (विशेष साधारण बाबतून व नंतर) मूळ व त्रुटिकृत (रु.)	२.००	२.८१	११.८८

संपलेल्या तिमाही व वर्ष दरम्यान कोणतीही अतिरिक्त विशेष साधारण बाब नव्हती.

टिप:

- ३० जून, २०१९ रोजी संपलेल्या तिमाहीकरिता उपरोक्त एकत्रित वित्तीय निष्कर्षांचे लेखासमितीद्वारे पुनर्विरीक्षण करण्यात आले आणि १४ सप्टेंबर, २०१९ रोजी आलेल्या संचालक मंडळावर मान्य करण्यात आले आणि ३० जून, २०१९ रोजी संपलेल्या तिमाहीकरिता निष्कर्षांचे कंपनीच्या वैधानिक लेखापरिषदाद्वारे मर्यादित पुनर्विरीक्षण करण्यात आले.
- तथापि ३० जून, २०१८ व ३१ मार्च, २०१९ रोजी संपलेल्या तिमाहीकरिता एकत्रित वित्तीय निष्कर्ष हे कंपनीच्या वैधानिक लेखापरिषदाद्वारे मर्यादित पुनर्विरीक्षणावर अवलंबून नाही.
- सेबी (लिस्टिंग ऑब्जिग्लेन्स अॅन्ड डिस्क्लोजर रिझायलॅन्स) रेग्युलेशन २०१५ च्या नियम ३३ अन्वये स्टॉक एक्सचेंजतह सादर करण्यात आलेली वित्तीय निष्कर्षांचे सविस्तर नमुन्यातील उदाहरण आहे. वित्तीय निष्कर्षांचे संपूर्ण नमुना स्टॉक एक्सचेंजच्या www.bseindia.com व www.nseindia.com वेबसाइटवर आणि कंपनीच्या www.hindcompo.com वेबसाइटवर उपलब्ध आहे.
- १ एप्रिल, २०१९ पासून कंपनीने इंडरल ११६ लिज्जेट रिव्झरल आहे तथापि ३० जून, २०१९ रोजी संपलेल्या तिमाहीकरिता वित्तीय निष्कर्षांचे कोणताही प्रभाव देण्यात आलेला नाही.
- मागील कालावधीचे आकडे हे बाह्य कालावधीच्या प्रत्युती करण्याकरिता जेथे आवश्यक आहे तेथे पुनर्गुट/पुनर्गुतीत करण्यात आले. वित्तीय निष्कर्षांचे सर्व आकडे हे एकत्रित रकमे राखणेच पुर्ण करण्यात आले आहेत.

हिंदुस्तान कम्पोजिट्स लिमिटेडकरिता

पी.के. चौधरी

व्यवस्थापकीय संचालक

(सीआयएन क्र.:००५३५६७०)

ठिकाण: मुंबई

दिनांक: १४.०९.२०१९

Newspaper : Mumbai Lakshyadeep
Date of Publication : 15th September, 2019