



HINDUSTAN COMPOSITES LTD.

Peninsula Business Park, Tower "A", 8th Floor,
Senapati Bapat Marg, Lower Parel, Mumbai - 400 013.
Tel.: (91) (22) 6688 0100 • Fax : (91) (22) 6688 0105
E-mail : hcl@hindcompo.com
Website : www.hindcompo.com
CIN No. L29120MH1964PLC012955

10th August, 2019

To
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001
Scrip Code: 509635

The Manager - Listing
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex
Bandra (East), Mumbai - 400 051
SYMBOL: HINDCOMPOS

Dear Sir(s),

Sub: Outcome of Board Meeting held on 10th August, 2019

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 10th August, 2019, *inter alia*, considered and approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2019.

A copy of the Un-audited Financial Results of the Company for the quarter ended 30th June, 2019 along with the Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 3.30 p.m. and conclude at 5.00 p.m.

Kindly take the same on your record.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited

Vikram Soni
Company Secretary & Compliance Officer
Membership No. A36705



Encl: As stated above

Regional Sales Offices

East : 29, Ganesh Chandra Avenue, Bando House, Room No. 207, 2nd Floor, Kolkata - 700 013. • Tel.: 91-33-2236078 • Fax : 91-33-22360788

West : B-11, Paragon Condominium, 1st Floor, P. B. Marg, Worli, Mumbai - 400 013. • Tel.: 91-22-2495 1355 • Fax : 91-22-2495 1365

North : 401, Rohit House, 3 - Tolstoy Marg, New Delhi - 110 001 • Tel.: 91-11-2331 3845 • Fax : 91-11-23313846

South : New No. 931, Old No. 478, Ramaniyam Citadel Apartment, 2nd Floor, Poonamallee High Road, Arumbakkam, Chennai - 600 106. • Tel : 91-44-2363 3722

HINDUSTAN COMPOSITES LIMITED

Regd. Office: A Tower, 8th Floor, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel, Mumbai - 400013
Tel: 022-66880100, Fax: 022-66880105
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CIN No. L29120MH1964PLC012955

Standalone Unaudited Financial Results for the quarter ended 30th June, 2019

Sr. No.	Particulars	(Rs. in Lakhs, except per share data)			
		Three Months Ended 30-Jun-19 (Unaudited)	Three Months Ended 31-Mar-19 (Audited) *	Three Months Ended 30-Jun-18 (Unaudited)	Year Ended 31-Mar-19 (Audited)
1	INCOME				
	a) Revenue from operations	4,985	5,028	4,790	19,661
	b) Other Income	9	167	19	217
	Total Income	4,994	5,195	4,809	19,878
2	Expenses				
	a) Cost of materials consumed	2,202	2,115	2,183	8,683
	b) Changes in Inventories of finished goods and work-in-progress	(35)	77	(146)	(108)
	c) Employee benefits expense	881	811	794	3,192
	d) Finance Costs	5	3	9	22
	e) Depreciation and amortization expense	233	229	214	875
	f) Other Expenses	1,385	1,343	1,327	5,391
	Total Expenses	4,671	4,578	4,381	18,055
3	Profit before Tax (1-2)	323	617	428	1,823
4	Tax Expenses				
	Current tax	17	165	28	230
	Deferred tax	(28)	(91)	(54)	(126)
	Tax of earlier years reversed	-	(181)	-	(181)
5	Profit for the Period (3-4)	334	724	454	1,900
6	Other Comprehensive Income (OCI)				
	a) Items that will not be reclassified to profit or loss	103	268	895	954
	b) Income tax relating to items that will not be reclassified to profit or loss	(11)	(74)	(254)	(211)
	c) Items that will be reclassified to profit or loss	427	5	(446)	(405)
	d) income tax relating to items that will be reclassified to profit or loss	(124)	(1)	130	118
	Other Comprehensive Income	395	198	325	456
	Total Comprehensive Income after Tax (5+6)	729	922	779	2,356
	Paid-up Equity Share Capital (Face Value of Rs. 5 per share)	738	738	738	738
	Earnings per Share (Basis and Diluted) (Rs.)	2.26	4.90	3.07	12.86

Reporting of Segment wise Revenue, Results, Assets and Liabilities as on 30th June, 2019

Sr. No.	Particulars	(Rs. in Lakhs)			
		Three Months Ended 30-Jun-19 (Unaudited)	Three Months Ended 31-Mar-19 (Audited) *	Three Months Ended 30-Jun-18 (Unaudited)	Year Ended 31-Mar-19 (Audited)
1	Segment Revenue				
	- Composite Products	4,131	4,004	4,013	15,841
	- Investment	854	1,024	777	3,820
	Total Income	4,985	5,028	4,790	19,661
2	Segment Results				
	(Profit(+)/ Loss (-) before Tax from each segment)				
	- Composite Products	86	82	206	325
	- Investment	630	745	558	2,826
	Sub Total	716	827	764	3,151
	Less: Unallocable Expenses	397	374	346	1,523
	Less: Finance Cost	5	3	9	22
	Add: Other Income	9	167	19	217
	Profit before Tax	323	617	428	1,823
3	a) Segment Assets				
	- Composite Products	10,253	10,266	9,334	10,266
	- Investment	72,857	72,234	71,520	72,234
	- Unallocable	3,225	3,081	3,147	3,081
	Total	86,335	85,581	84,001	85,581
	b) Segment Liabilities				
	- Composite Products	4,292	4,278	4,443	4,278
	- Investment	3,886	3,819	3,568	3,819
	- Unallocable	1,084	1,090	1,066	1,090
	Total	9,262	9,187	9,077	9,187

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th August, 2019 and the Statutory Auditors of the Company have carried out 'Limited Review' of the same.
- Effective from 1st April 2019 the Company has adopted IND AS 116 "Leases", however there is no impact in financial results for the quarter ended 30th June 2019.
- * The figures for the quarter ended 31st March 2019 are the balancing figures between audited figures in respect of the full financial year 2018 - 19 and the year-to-date figures up to the third quarter ended 31st December 2018.
- Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period. All figures of financial results has been rounded off to nearest lakhs rupees.



For Hindustan Composites Limited

P. K. Choudhary
P. K. CHOUDHARY
Managing Director
(DIN No.00535670)

Place : Mumbai
Dated : 10th August 2019

LIMITED REVIEW REPORT

To the Board of Directors
Hindustan Composites Limited

1. We have reviewed the accompanying statement of unaudited financial results of Hindustan Composites Limited ("the Company") for the quarter ended 30th June, 2019. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circulars issued from time to time including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bagaria and Co. LLP
Chartered Accountants
ICAI Firm Registration No.
113447W/W-100019





Vinay Somani
Partner
Membership No. 143503
UDIN : 19143503AAAAGB9772

Mumbai
10th August, 2019

HINDUSTAN COMPOSITES LIMITED 
CIN No. L29120MH1964PLC012955

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EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019


(₹ In Lakhs, except per share data)

Sr. No.	Particulars	Three Months	Three Months	Year
		Ended	Ended	Ended
		30-Jun-19	30-Jun-18	31-Mar-19
		(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations (net)	4,994	4,809	19,878
2	Net Profit after tax *	334	454	1,900
3	Total Comprehensive Income for the period (Comprising profit for the period (after tax) and other comprising income (after tax))	729	779	2,356
4	Paid-up Equity Share Capital (Face Value Rs. 5/- each)	738	738	738
5	Other Equity	-	-	75,547
6	Earning per Share (before and after extraordinary items) Basic and Diluted (₹s.)	2.26	3.07	12.86

* There is no extraordinary item during the quarter and year ended.
Note:
 1. The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th August, 2019 and the Statutory Auditors of the Company have carried out 'Limited Review' of the same.
 2. The above is an extract of the detailed format of Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchanges website (www.bseindia.com, www.nseindia.com) and on Company's website (www.hindcompo.com).
 3. Effective from 1st April 2019 the Company has adopted IND AS 118 "Leases", however there is no impact in financial results for the quarter ended 30th June 2019.
 4. Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period. All figures of financial results has been rounded off to nearest lakhs rupees.

For Hindustan Composites Limited
 P.K. Choudhary
 Managing Director
 (DIN No.00535670)

Place : Mumbai
 Dated : 10th August, 2019

हिंदुस्तान कम्पोजिट्स लिमिटेड 

सीआयएन:एल२९१२०एमएच१९६४पीएलसी०१२९५५
 पॉस्टलीकृत कार्यालय: पेनिनसुला बिजनेस पार्क, ए टॉवर, ८वा मजला, सेनापती बापट मार्ग, लोअर पार्ल, मुंबई-४०००१३.
 दूर: ०२२-६६८८०१०० फॅक्स: ०२२-६६८८०१०५ वेबसाईट: www.hindcompo.com

३० जून, २०१९ रोजी संपलेल्या तिमाहीकरिता एकमेव अलेखापरिशीत वित्तीय निष्कर्षांचा अहवाल
 (₹. लाखात, शेअर बाट वार्षिकीत)

अ. क्र.	वर्णनात्मक	संचालकी तिमाही		
		संचालकी तिमाही	संचालकी तिमाही	संचालकी वर्ष
		अलेखापरिशीत	अलेखापरिशीत	लेखापरिशीत
१.	कार्यचलापून एकूण उत्पन्न (निष्कळ)	४९९४	४८०९	१९८७८
२.	क्यागंतर निष्कळ नफा	३३४	४५४	१९००
३.	कालानवीकरिता एकूण सर्वकथ उत्पन्न (कालानवीकरिता सर्वकथ नफा/(तोटा)(क्यागंतर) आणि इतर सर्वकथ उत्पन्न (क्यागंतर))	७२९	७७९	२३५६
४.	नफ्या केलेले समभाग मांडवळ (दर्शनी मूल्य रु. ५ प्रति)	७३८	७३८	७३८
५.	इतर समभाग	-	-	७५५४७
६.	उत्पन्न प्रतिभाग (विशेष साधारण बाबपूर्वी व गंतर) बूळ व सोमिष्टित (₹.)	२.२६	३.०७	१२.८६

० तिमाही व वर्षा दरम्यान कोणतीही अतिरिक्त विशेष साधारण बाब नव्हती.
टिप:
 १. बरील निष्कर्षांचे लेखासमितीद्वारे पुनर्विचारण करण्यात आले आणि १० ऑगस्ट, २०१९ रोजी झालेल्या संचालक मंडळाच्या समेत मान्य करण्यात आले आणि कंपनीच्या वित्तीय लेखापरिशीतकाद्वारे त्याचे मर्यादित पुनर्विचारण करण्यात आले.
 २. सेबी (लिस्टिंग ऑडिओरलस ऑफ डिस्चलोजर रिग्युलेशन्स) रेग्युलेशन्स २०१५ च्या नियम ३३ अन्वये स्टॉक एक्सचेंजसह सादर करण्यात आलेली वित्तीय निष्कर्षांचे तक्रार नमुन्यातील उतार आहे. वित्तीय निष्कर्षांचे संपूर्ण नमुना स्टॉक एक्सचेंजच्या www.bseindia.com व www.nseindia.com वेबसाईटवर आणि कंपनीच्या www.hindcompo.com वेबसाईटवर उपलब्ध आहे.
 ३. १ एप्रिल, २०१९ पासून कंपनीने इंडएल ११६ निष्कषे स्विकारले आहे, तथापि ३० जून, २०१९ रोजी संपलेल्या तिमाहीकरिता वित्तीय निष्कर्षांचे कोणताही प्रभाव नाही.
 ४. मागील कालानवीचे आकडे बालु कालानवीच्या प्रस्तुतीकरणकारिता जेथे आवश्यक आहे तेथे पुनर्गुनद/पुनर्गुनीत करण्यात आले. वित्तीय निष्कर्षांचे सर्व आकडे हे मजीकचे लाख रुपयात करण्यात आले आहेत.

हिंदुस्तान कम्पोजिट्स लिमिटेडकरिता
 पी.के.चौधरी
 दिनांक: १०.०८.२०१९
 ठिकाण: मुंबई
 व्यवस्थापकीय संचालक
 सीआयएन:००५३५६७०