

# HINDUSTAN COMPOSITES LIMITED

Regd. Office: A Tower, 8th Floor, Peninsula Business Park,  
Senapati Bapat Marg, Lower Parel,  
Mumbai - 400 013

visit us at www.hindcompo.com  
CIN No. L29120MH1964PLC012955



## Unaudited Financial Results for the Quarter ended 30th June, 2014

Sr.No.	Particulars	(Rs. In Lacs)			
		Three Months Ended 30-Jun-14 (Unaudited)	Three Months Ended 31-Mar-14 (Audited)	Three Months Ended 30-Jun-13 (Unaudited)	Year Ended 31-Mar-14 (Audited)
1	<b>Income from operations</b>				
	a) Net Sales/Income from Investments	3,382	3,381	3,515	13,775
	b) Other Operating Income	19	17	6	68
	<b>Total Income</b>	<b>3,401</b>	<b>3,398</b>	<b>3,521</b>	<b>13,843</b>
2	<b>Expenditure</b>				
	a) Cost of materials consumed	1,396	1,356	1,190	5,106
	b) Purchase of Stock in Trade	-	-	22	4
	c) Change in Inventories of finished goods, Work-in-progress and Stock-in-Trade	(140)	7	52	45
	d) Employee benefit expenses	447	419	409	1,665
	e) Depreciation and amortization expenses	146	176	171	703
	f) Provision for Diminution in value of Investments	-	(148)	217	175
	g) Other Expenditure	978	1,217	795	4,023
	<b>Total Expenditure (Net of Mat Credit)</b>	<b>2,828</b>	<b>3,027</b>	<b>2,856</b>	<b>11,721</b>
3	<b>Profit before Other Income, Finance Cost and Exceptional Items(1-2)</b>	<b>573</b>	<b>371</b>	<b>665</b>	<b>2,122</b>
4	Other Income	4	76	-	114
5	<b>Profit before Finance Cost and Exceptional Items(3+4)</b>	<b>578</b>	<b>447</b>	<b>665</b>	<b>2,236</b>
6	Finance Cost	5	30	6	74
7	<b>Profit after Finance Cost but before Exceptional Items (5-6)</b>	<b>573</b>	<b>417</b>	<b>659</b>	<b>2,162</b>
8	<b>Exceptional Items</b>	-	-	-	-
9	<b>Profit before tax (7+8)</b>	<b>573</b>	<b>417</b>	<b>659</b>	<b>2,162</b>
10	Tax Expenses	56	130	124	442
11	<b>Net Profit for the Period (9-10)</b>	<b>517</b>	<b>287</b>	<b>535</b>	<b>1,720</b>
12	Paid-up Equity Share Capital (Face Value of Rs. 10 per share)	492	492	492	492
13	Reserves excluding Revaluation Reserve				51,908
14	Basic and Diluted EPS before Exceptional Items	10.50	5.82	10.88	34.94
15	Basic and Diluted EPS after Exceptional Items	10.50	5.82	10.88	34.94
16	<b>Public Shareholding</b>				
	- Number of shares	1231990	1231990	1231990	1231990
	- Percentage of Shareholding	25.03%	25.03%	25.03%	25.03%
17	<b>Promoters and Promoter Group Shareholding</b>				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of Shares	-	-	-	-
	b) Non - Encumbered				
	- Number of shares	3691010	3691010	3691010	3691010
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	74.97%	74.97%	74.97%	74.97%

### Reporting of Segment wise Revenue, Result and Capital Employed under clause 41 of the Listing Agreement as on 30th June 2014

Sr.No.	Particulars	(Rs. In Lacs)			
		Three Months Ended 30-Jun-14 (Unaudited)	Three Months Ended 31-Mar-14 (Audited)	Three Months Ended 30-Jun-13 (Unaudited)	Year Ended 31-Mar-14 (Audited)
1	<b>Segment Revenue</b>				
	a) Composite Products	2,711	2,821	2,522	10,694
	b) Investment	690	577	999	3,149
	<b>Total Income</b>	<b>3,401</b>	<b>3,398</b>	<b>3,521</b>	<b>13,843</b>
2	<b>Segment Results</b> (Profit(+) / Loss (-) before Tax and Interest from each segment)				
	a) Composite Products	181	171	125	424
	b) Investment	409	236	568	1,779
	<b>Sub Total</b>	<b>590</b>	<b>407</b>	<b>693</b>	<b>2,203</b>
	Less: Unallocable Expenses (Net)	16	36	28	81
	Less: Interest	5	30	6	74
	Add: Other Income	4	76	-	114
	<b>Profit before Tax and Exceptional Items</b>	<b>573</b>	<b>417</b>	<b>659</b>	<b>2,162</b>
3	<b>Capital Employed</b> (Segment Assets - Segment Liabilities)				
	a) Composite Products	3,923	4,794	5,092	4,794
	b) Investment	46,301	44,993	43,094	44,993
	c) Unallocable	3,067	3,059	3,570	3,059
	<b>Total Segment Capital Employed</b>	<b>53,291</b>	<b>52,846</b>	<b>51,756</b>	<b>52,846</b>

- The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th August, 2014 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- The Company has invested its surplus fund in debt, equity and other assets and the same has been disclosed as a separate segment.
- During the Quarter, the Company has revised depreciation rate of its fixed assets as per the useful life specified in the Companies Act, 2013. Due to this, depreciation charge for the quarter is lower by Rs. 25 Lacs. Further depreciation amounting to Rs. 27 Lacs (net of Deferred Tax of Rs. 14 Lacs) on account of assets, whose useful life is already exhausted as on 1st April, 2014, has been adjusted to general reserve.
- During the quarter, there was an accident of fire at the warehouse its Paithan plant on 6th June, 2014. This has resulted into loss of raw material, finished product (reflected in change in inventories of finished goods) and others assets. In view of adequate insurance coverage, the management is confident of recovering entire loss.
- There was no investor complaint pending as at the beginning as also at the end of the quarter. During the quarter, 3 complaints were received and the same were duly disposed off.
- Previous year's figures have been recast / regrouped wherever considered necessary.

Place : Mumbai  
Dated : 11th August, 2014

**VARUNN MODY**  
Executive Director  
(Treasury & Business Development)

**P. K. CHOUDHARY**  
Managing Director