

14th August, 2017

To,
The Manager-DCS
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400 001

The Manager - Listing
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, 'G' Block
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051
SYMBOL; HINDCOMPOS

Dear Sir,

Ref.: Scrip Code: 509635

Sub: Outcome of Board Meeting held on 14th August, 2017

Pursuant to the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. 14th August, 2017, inter alia, considered and approved the Un-audited Financial Results of the Company for the quarter ended 30th June, 2017.

A copy of the Un-audited Financial Results of the Company for the quarter ended 30th June, 2017 along with Limited Review Report received from the Statutory Auditors of the Company on the said results are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 4.00 p.m. and concluded at 6.00 p.m.

Kindly take the above on your record.

Thanking you,

Yours faithfully,

For Hindustan Composites Limited



Amit Goenka

VP - Finance & Company Secretary



Encl: As stated above

Regional Sales Offices

East : 29, Ganesh Chandra Avenue, Bando House, Room No. 207, 2nd Floor, Kolkata - 700 013 • Tel.: 91-33-2236078 • Fax: 91-33-22360788

West : B-11, Paragon Condominium, 1st Floor, P. B. Marg, Worli, Mumbai - 400 013 • Tel.: 91-22-2495 1355 • Fax: 91-22-2495 1365

North : 401, Rohit House, 3 - Tolstoy Marg, New Delhi - 110 001 • Tel.: 91-11-2331 3845 • Fax: 91-11-23313846

South: New No. 931, Old No. 478, Ramaniyam Citadel Apartment, 2nd Floor, Poonamallee High Road, Arumbakkam, Chennai - 600 106 • Tel.: 91-44-2363 3722

HINDUSTAN COMPOSITES LIMITED

Regd. Office: A Tower, 8th Floor, Peninsula Business Park,
Senapati Bapat Marg, Lower Parel, Mumbai - 400013
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visit us at www.hindcompo.com
CIN No. L29120MH1964PLC012955



Statement of Unaudited Standalone Financial Results for the quarter ended 30th June, 2017

Sr. No.	Particulars	(Rs. in Lacs, except per share data)			
		Three Months Ended 30-Jun-17 (Unaudited)	Three Months Ended 31-Mar-17 (Audited)	Three Months Ended 30-Jun-16 (Unaudited)	Year Ended 31-Mar-17 (Audited)
1	INCOME				
	a) Revenue from operations	4,617	4,973	4,257	18,162
	b) Other Income	10	69	15	111
	Total Income	4,627	5,042	4,272	18,273
2	Expenses				
	a) Cost of materials consumed	1,810	1,702	1,436	5,952
	b) Changes in Inventories of finished goods and work-in-progress	(260)	(22)	(62)	(93)
	c) Excise Duty	418	428	360	1,545
	d) Employee benefits expense	672	572	595	2,419
	e) Finance Costs	8	6	10	20
	f) Depreciation and amortization expense	206	200	179	771
	g) Other Expenses	1,280	1,342	1,096	4,459
	Total Expenses	4,134	4,228	3,614	15,073
3	Profit / (Loss) before Tax (1-2)	493	814	658	3,200
4	Tax Expenses				
	Current tax	71	62	162	462
	Deferred tax	56	27	95	249
5	Net Profit for the Period (3-4)	366	725	401	2,489
6	Other Comprehensive Income (OCI)				
	a) Items that will not be reclassified to profit or loss	2,631	2,845	421	3,881
	b) Income tax relating to items that will not be reclassified to profit or loss	(905)	(989)	(108)	(1,279)
	c) Items that will be reclassified to profit or loss	187	(454)	788	1,210
	d) Income tax relating to items that will be reclassified to profit or loss	(65)	159	(273)	(416)
	Other Comprehensive Income	1,848	1,561	828	3,396
	Total Comprehensive Income after Tax (5+6)	2,214	2,286	1,229	5,885
	Paid-up Equity Share Capital (Face Value of Rs. 5 per share) (Refer Note No. 3)	738	492	492	492
	Earnings per Share (Basis and Diluted) (Rs.) (Refer Note No. 3)	2.48	4.91	2.72	16.85

Reporting of Segment wise Revenue, Result and Capital Employed as at 30th June, 2017

Sr. No.	Particulars	(Rs. in Lacs)			
		Three Months Ended 30-Jun-17 (Unaudited)	Three Months Ended 31-Mar-17 (Audited)	Three Months Ended 30-Jun-16 (Unaudited)	Year Ended 31-Mar-17 (Audited)
1	Segment Revenue				
	- Composite Products	3,808	3,844	3,336	14,043
	- Investment	809	1,129	921	4,119
	Total Income	4,617	4,973	4,257	18,162
2	Segment Results (Profit(+)/ Loss (-) before Tax from each segment)				
	- Composite Products	244	226	220	873
	- Investment	592	856	779	3,321
	Sub Total	836	1,082	999	4,194
	Less: Unallocable Expenses	345	331	346	1,085
	Less: Finance Cost	8	6	10	20
	Add: Other Income	10	69	15	111
	Profit before Tax	493	814	658	3,200
3	a) Segment Assets				
	- Composite Products	8,315	8,283	7,471	8,283
	- Investment	69,812	66,634	60,633	66,634
	- Unallocable	3,190	3,211	3,549	3,211
	Total	81,317	78,128	71,653	78,128
	b) Segment Liabilities				
	- Composite Products	3,362	3,275	2,788	3,275
	- Investment	5,007	4,060	2,825	4,060
	- Unallocable	1,221	1,213	1,135	1,213
	Total	9,590	8,548	6,748	8,548
	c) Capital Employed (a - b)				
	- Composite Products	4,953	5,008	4,683	5,008
	- Investment	64,805	62,574	57,808	62,574
	- Unallocable	1,969	1,998	2,414	1,998
	Total	71,727	69,580	64,905	69,580



- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14th August, 2017 and the Statutory Auditors of the Company have carried out a 'Limited Review' of the same.
- 2 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standard) Accounting Rules, 2016
- 3 During the quarter, the Company has Sub divided face value of its equity shares from Rs.10 to Rs.5 and Allotted 1 (one) equity Bonus Shares of Rs.5 each for every 2 (two) equity shares of Rs.5 each, resulting in increase in paid up equity share capital from Rs.4,93,00,000/- divided into 49,23,000 equity shares of Rs.10 each to Rs.7,38,45,000 divided into 1,47,69,000 equity shares of Rs.5/- each.

The earnings per share in respect of all the reported periods has been restated considering the aforesaid sub-division and bonus issues of shares.

- 4 Figures for the quarter ended 31st March, 2017 represents the difference between the audited figures in respect of full financial year and the published figures for the nine months ended 31st December, 2016, which were subject to limited review.
- 5 Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period.

Place : Mumbai
Dated : 14th August, 2017



A handwritten signature in black ink, appearing to read 'P. K. Choudhary'.

P. K. CHOUDHARY
Managing Director

LIMITED REVIEW REPORT

To the Board of Directors
Hindustan Composites Limited

We have reviewed the accompanying statement of unaudited financial results (the statement) of **Hindustan Composites Limited** ("the Company") for the quarter ended June 30, 2017, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.


We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai
Date : 14th August, 2017

For LODHA & CO.
Chartered Accountants
Firm Registration No: 301051E


R. P. Baradiya
Partner
Membership No. 44101

HINDUSTAN COMPOSITES LIMITED



CIN No. L29120MH1964PLC012955

Regd. Office: A Tower, 8th Floor, Peninsula Business Park,
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STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

(₹ In Lacs, except per share data)

Sr. No.	Particulars	Three Months Ended	Three Months Ended	Year Ended
		30.06.2017	30.06.2016	31.03.2017
		(Unaudited)	(Unaudited)	(Audited)
1	Total income from operations (net)	4,627	4,272	18,273
2	Net Profit after tax *	366	401	2,489
3	Total Comprehensive Income for the period (Comprising profit for the period (after tax) and other comprising income (after tax))	2,214	1,229	5,885
4	Paid-up Equity Share Capital (Face Value Rs. 5/- each) (Refer Note No. 2)	738	492	492
5	Other Equity	-	-	68,836
6	Earning per Share (before and after extraordinary items) Basic and Diluted (Rs.)	2.48	2.72	16.85

* There is no extra ordinary item during the quarter and year ended.

* There is no extra ordinary item during the quarter and year ended.

Notes:

- The above is an extract of the detailed format of Financial Results filed with Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchanges website (www.bseindia.com, www.nseindia.com) and on Company's website (www.hindcompo.com).
- During the quarter, the Company has Sub divided face value of its equity shares from Rs.10 to Rs.5 and Allotted 1 (one) equity Bonus Shares of Rs.5 each for every 2 (two) equity shares of Rs.5 each, resulting in increase in paid up equity share capital from Rs.4,93,00,000/- divided into 49,23,000 equity shares of Rs.10 each to Rs.7,38,45,000 divided into 1,47,69,000 equity shares of Rs.5/- each. The earnings per share in respect of all the reported periods has been restated considering the aforesaid sub-division and bonus issues of shares.
- Previous periods' figures have been rearranged / regrouped wherever considered necessary to conform to the presentation of the current period.

For Hindustan Composites Limited
P.K. Choudhary
Managing Director

Place : Mumbai
Dated : 14th August, 2017

Newspaper : All India Edition Financial Express
Date of Publication : 15th August, 2017

हिंदुस्तान कम्पोजिट्स लिमिटेड



सीआयएन.एल.२९१२०एमएल१९६४पीएलसी०१२९५५

नॉंदणीकृत कार्यालय: पेनिनसुला बिजनेस पार्क, ९ टॉवर, ८वा मजला, सेनापती बापट मार्ग, लोअर परळ, मुंबई-४०००१३.

दूर: ०२२-६६८८०१०० फॅक्स: ०२२-६६८८०१०५ वेबसाईट: www.hindcompo.com

३० जून, २०१७ रोजी संपलेल्या तिमाहीकरीता अलेखापरिक्षीत एकमेव वित्तीय निष्कर्षाचा अहवाल

(र. लाखात, प्रती शेअर बाटा व्यतिरिक्त)

अ. क्र.	तपशील	संपलेली तिमाही	संपलेली तिमाही	संपलेले वर्ष
		३०.०६.२०१७	३०.०६.२०१६	३१.०३.२०१७
		अलेखापरिक्षित	अलेखापरिक्षित	लेखापरिक्षित
१.	कार्यवलेनातून एकूण उत्पन्न (निव्वळ)	४६२७	४२७२	१८२७३
२.	करानंतर निव्वळ नफा*	३६६	४०१	२४८९
३.	कालावधीकरिता एकूण सर्वकष उत्पन्न (कालावधीकरिता सर्वकष नफा/(तोटा)(करानंतर) आणि इतर सर्वकष उत्पन्न (करानंतर))	२२१४	१२२९	५८८५
४.	भरणा केलेले समभाग भांडवल (दर्शनी मूल्य रु.५ प्रति) (संदर्भ टोप क्र. २)	७३८	४९२	४९२
५.	इतर समभाग	-	-	६८८३६
६.	उत्पन्न प्रतिभाग (विशेष साधारण बाबपूर्व व नंतर) मूळ व सौमिकृत	२४८	२.७२	१६.८५

* तिमाही व वर्षादरम्यान कोणतीही अतिरिक्त विशेष साधारण बाब नव्हती.

टिप:

- सेबी (लिस्टिंग ऑफिशियल अंण्ड डिस्क्लोजर रिक्वायर्मेंट्स) रेग्युलेशन २०१५ च्या नियम ३३ अन्वये स्टॉक एक्सचेंजसह सादर करण्यात आलेली वित्तीय निष्कर्षांचे सविस्तर नमुन्यातील उतारा आहे. वित्तीय निष्कर्षांचे संपूर्ण नमुना स्टॉक एक्सचेंजच्या www.bseindia.com व www.nseindia.com वेबसाईटवर आणि कंपनीच्या www.hindcompo.com वेबसाईटवर उपलब्ध आहे.
- तिमाहीदरम्यान कंपनीने समभागाचे रु. १० ते रु. ५ असे उपविभाजीत दर्शनी मूल्य केले आणि रु. ५ प्रत्येकीचे प्रत्येकी २ (दोन) समभागाकरिता रु. ५ प्रत्येकीचे १ (एक) समभाग बोनस वाटप केले परिणाम स्वरुपी रु. १०/- प्रत्येकीचे ४९,२३,००० समभागात विभाजीत रु. ४,९३,००,०००/- मधुन रु. ५/- प्रत्येकीचे १,४७,६९,००० समभागात विभाजीत रु. ७,३८,४५,००० असे भरणा केलेले समभाग भांडवलात वाढ झाली. सर्व निष्कर्ष कालावधीसंदर्भात उत्पन्न प्रतिभाग शेअर्सचे उपरोक्त उपविभाजन आणि बोनस शेअर्स विचारात घेऊन पुनर्नमुद करण्यात आले.
- मागील कालावधीचे आकडे जेथे आवश्यक आहे तेथे चालू कालावधीच्या प्रस्तुतीकरणाकरिता पुनर्नमुद करण्यात आले.

हिंदुस्तान कम्पोजिट्स लिमिटेडकरिता

ठिकाण: मुंबई

दिनांक: १४ ऑगस्ट, २०१७

पी.के.चौधरी

व्यवस्थापकीय संचालक

Newspaper : Mumbai Laksyadeep
Date of Publication : 15th August, 2017