HINDUSTAN COMPOSITES LIMITED

Regd.Office: B-11,Paragon Condominium,.
P.B. Marg, Worli, Mumbai - 400 013

COMPOSITES

Audited Financial Results for the year ended 31st March, 2011

(₹ In Lacs)

Sr. No.	Particulars	Year Ended 31-Mar-11 (Audited)	Year Ended 31-Mar-10 (Audited)
1	**Income**		
	a) Net Sales / Income from Investments	12,394	9,504
	b) Other Operating Income	87	35
	Total Income	12,481	9,539
2	**Expenditure**		
	a) Decrease /(Increase) in stock-in-trade and Work in Progress	22	7
	b) Consumption of raw materials	4,680	4,042
	c) Power & Fuel	638	588
	d) Staff Cost	1,140	984
	e) Depreciation (Net)	444	382
	f) Other Expenditure	3,021	2,447
	Total Expenditure	9,945	8,450
3	**Profit before Interest and Exceptional Items(1-2)**	2,536	1,089
4	Interest Payment	131	193
5	**Profit after Interest but before Exceptional Items (3-4)**	2,405	896
6	**Exceptional Items**		
	a) Profit on sale of Fixed Assets	261	56,703
	b) Employees' Separation / Other Cost	(20)	(309)
	c) Expenditure on Buy Back of Equity Shares	(13)	-
7	**Profit before tax (5+6)**	2,633	57,290
8	Tax Expenses	628	9,769
9	**Net Profit for the Period (7-8)**	2,005	47,521
10	Paid-up Equity Share Capital	492	550
	(Face Value of ₹10 per share)	47,363	48,575
11	Reserves excluding Revaluation Reserve		
12	Basic and Diluted EPS before Exceptional Items	32.64	14.82
13	Basic and Diluted EPS after Exceptional Items	36.83	864.03
14	**Public Shareholding**		
	- Number of shares	1231740	1897312
	- Percentage of Shareholding	25.02%	34.50%
15	**Promoters and Promoter Group Shareholding**		
	a) Pledged / Encumbered		
	- Number of shares	-	-
	- Percentage of Shares	-	-
	b) Non - Encumbered		
	- Number of shares	3691260	3602688
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%
	- Percentage of Shares (as a % of the total share capital of the company)	74.98%	65.50%

1 The above results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 25th May, 2011.

2 The Board of Directors of the company have recommended a dividend of Rs.2 per share (being 20% of the paid up share capital of the company) for the year ended 31st March 2011.

3 There was no investor complaint pending as at the beginning as also at the end of the quarter.During the quarter, 19 complaints were received and the same were duly disposed off.

4 During the year, company has sold entire fixed assets of its Jalna Unit and resulted profit of Rs. 261 lacs has been shown as exceptional item.

5 During the year the Company has bought-back 5,77,000 Equity Shares for a total consideration of Rs. 3161 lacs and consequently paid up equity share capital was reduced from Rs.550 lacs to Rs.492 lacs.

6 Previous year's / period's figures have been recast / regrouped wherever considered necessary.

Reporting of Segment wise Revenue,Result and Capital Employed under clause 41 of the Listing Agreement as on 31st March, 2011

(₹ In Lacs)

Sr. No.	Particulars	Year Ended 31-Mar-11 (Audited)	Year Ended 31-Mar-10 (Audited)
1	**Segment Revenue**		
	a) Fiber Based Composite Products	9,659	9,025
	b) Investment	2,822	514
	Total Income	12,481	9,539
2	**Segment Results**		
	(Profit(+) / Loss (-) before Tax and Interest from each segment)		
	a) Fiber Based Composite Products	370	658
	b) Investment	2,417	479
	Sub Total	2,787	1,137
	Less: Unallocable Expenses	251	48
	Interest	131	193
	Profit beforeTax and Exceptional Items	2,405	896
3	**Capital Employed**		
	(Segment Assets - Segment Liabilities)		
	a) Fiber Based Composite Products	3,370	2,834
	b) Investment	38,144	46,724
	c) Unallocable	6,817	44
	Total Segment Capital Employed	48,331	49,601

Statement of Assets and Liabilities as required under clause 41 of Listing Agreement as on 31st March 2011

(₹ In Lacs)

Sr. No.	Particulars	As at 31-Mar-11 2011 (Audited)	As at 31-Mar-10 2010 (Audited)
	SOURCES OF FUNDS		
1	Shareholders' Funds		
	a) Share Capital	492	550
	b) Reserves & Surplus	47,363	48,646
		47,855	49,196
2	Loan Funds	1,539	2,191
3	Deferred Tax Liabilities (Net)	762	746
	Total	50,157	52,133
	APPLICATION OF FUNDS		
1	Fixed Assets	8,462	3,738
2	Investments	27,990	35,370
3	Current Assets, Loans and Advances		
	a) Inventories	1,099	1,041
	b) Sundry Debtors	1,702	1,844
	c) Cash and Bank Balances	772	8,916
	d) Other Current Assets	564	184
	e) Loans and Advances	11,293	3,348
		15,431	15,332
4	Less : Current Liabilities and Provision		
	a) Liabilities	1,580	1,613
	b) Provisions	147	694
		1,726	2,307
5	**Net Current Assets**	13,705	13,025
	Total	50,157	52,133

CERTIFIED TRUE COPY
For HINDUSTAN COMPOSITES LTD.

Amit Goenka

AMIT GOENKA
G. M. FINANCE & COMPANY SECRETARY

Varunn Mody

VARUNN MODY
Executive Director

P. K. CHOUDHARY
Managing Director

Place : Mumbai
Dated : 25th May, 2011