

FOXCONN PLAYING A KEY ROLE IN SHIFT FROM CHINA TO INDIA

Trump seeks US to make iPhones the India way

ALEX TRAVELLI & HARI KUMAR Bengaluru, June 30

EMERGING APPLE HUB



India had succeeded in satisfying 18% of the global demand for iPhones by early this year. Businesses are quietly making deals to supply Foxconn and Apple's other contractors. By the end of 2025, Foxconn is expected to be assembling between 25-30% of iPhones in India. India's most urgent reason for developing industry is to create jobs as nearly half its workers are into farming. With India's population peaking, it needs about 10 million new jobs a year just to keep up.

India has been working toward a breakthrough like this for a long time. Its first prime minister, Jawaharlal Nehru, called hydroelectric dams, steel plants and research institutes the "temples of modern India." In 2015, Prime Minister Narendra Modi announced a "Make in India" policy. Since 2020, his government has committed \$26 billion to subsidising strategic manufacturing goals.

India's most urgent reason for developing industry is to create jobs. Unlike the United States, it does not have enough: not in services, manufacturing or anything else. Nearly half its workers are involved in farming. With India's population peaking, it needs about 10 million new jobs a year just to keep up.

A NEW IPHONE factory in an out-of-the-way corner of India looks like a spaceship from another planet. Foxconn, the Taiwanese company that assembles most of the world's iPhones for Apple, has landed amid the boulders and millet fields of Devanahalli.

The sleek buildings rising on the 300-acre site, operational but still growing, are emerging evidence of an estimated \$2.5-billion investment.

This is what President Trump wants Apple to do in the United States. What is happening in this part of India shows both why that sounds attractive and why it will probably not happen.

In India, Apple is doubling down on a bet it placed after the Covid-19 pandemic began and before Trump's re-election. Many countries, starting with the United States, were eager to reduce their reliance on factories in China. Apple, profoundly dependent on Chinese production, was quick to act.

Analysts at Counterpoint Research calculated that India had succeeded in satisfying 18% of the global demand for iPhones by early this year, two years after Foxconn started making iPhones in India. By the end of 2025, with the Devanahalli plant fully online, Foxconn is expected to be assembling between 25-30% of iPhones in India.

This newest factory is the largest of several making Apple products in India. Its full frame is still rising from red dust. Cranes are at work above the skeletons of high-rise dormitories for women workers. But about 8,000 peo-

ple are already at work on two factory floors. Soon there should be 40,000.

The effects on the region are transformative. It's a field day for job-seekers and landowners. And the kind of crazy-quilt supply chain of smaller industries that feeds Apple's factory towns in China is coalescing in India's heartland. Businesses are selling Foxconn the goods and services it needs to make iPhones, including tiny parts, assembly-line equipment and worker recruitment.

Some of the firms are Indian; others are Taiwanese, South Korean or American. Some were already in the area, while others are setting up in India for the first time.

The changes spurred by Foxconn are rippling broadly through Bengaluru, a city of

eight million people that had a start in the 20th century as home to India's first aerospace centres. But its manufacturing base was pushed aside, first by call centres and then by flashier work in microchip design and outsourced professional services. Going back to the factory floor, as they're doing in Devanahalli, is what Trump wants American workers to do.

To see the changes afoot here is to understand the allure of bringing back manufacturing. Wages are rising 10-15% around the Foxconn plant. Businesses are quietly making deals to supply Foxconn and Apple's other contractors.

Neither Foxconn nor Apple replied to requests for comment about their operations in India.

One problem is that India's electronics factories still import the most valuable of the 1,000 components that go into a finished iPhone, like chips and camera modules. Skeptics disparage India's success with the final assembly of iPhones as "screwdriver work," complaining that too little of the devices' value is made in India.

But the government, dangling subsidies, is persuading companies like Apple to source more of those parts locally. It is already getting casings, specialised glass and paints from Indian firms. Apple, which opened its first Indian stores two years ago, is required by the Indian government to source 30% of its products' value from India by 2028.

- NYT

End of the road for Delhi's old vehicles

Delhi residents, who own end-of-life (EOL) vehicles, will not be able to buy fuel from today at the city's petrol pumps.

As per an order by the Commission for Air Quality Management (CAQM), such EOL vehicles (15 years or older for petrol/CNG & 10 years or older for diesel) will be denied fuel and impounded.

The directive from the authorities is a bid to control the pollution levels in the capital and surrounding areas.

THE 'FINE' PRINT
₹10,000 fine on owners of 4-wheelers
₹5,000 penalty on 2-wheeler owners
6.2 mn EOL vehicles in Delhi out of which 4.1 mn are two-wheelers
4.4 mn additional EOL vehicles in Delhi-NCR
500 fuel stations in the city have installed automated number plate recognition (ANPR) cameras to detect end-of-life vehicles



KEY NATIONWIDE CHANGES EFFECTIVE TODAY

- Revised Tatkal ticket booking rules, including OTP authentication
Indian Railways to implement marginal hike in train fare
GST payment form GSTR-3B becomes non-editable
Revised UPI chargeback policy to reduce complexity & delays in refund claims
Aadhaar verification is now mandatory for new PAN card applications

Dhoni files application for 'Captain Cool' trademark

PRESS TRUST OF INDIA New Delhi, June 30

FORMER INDIAN CRICKET team captain Mahendra Singh Dhoni has filed a trademark application for the phrase 'Captain Cool', a sobriquet widely associated with his calm on-field demeanour.

According to the Trade Marks Registry portal, the application's status is 'accepted and advertised'. It was published in the official trademark journal on June 16. The application was filed on June 5, 2023.

The proposed trademark is registered

under the category for sports training, providing sports training facilities, sports coaching and services.

No comments could immediately be obtained from Dhoni.

Interestingly, another company, Prabha Skill Sports (OPC), had earlier filed a similar application for the phrase.

However, that application's status is showing as 'rectification filed'.

Earlier this month, Dhoni was inducted into the ICC's Hall of Fame for the year 2025 along with seven cricketers,

including Australian great Matthew Hayden and South Africa's Hashim Amla. The ICC hailed Dhoni as a player who excelled not just in numbers but also in "extraordinary consistency, fitness and longevity".

Commenting on the application, Nilanshu Shekhar, founding partner at law firm KANalysis, said that from the date of publication -- June 16, 2025, in this case -- a four-month window is provided during which anyone who believes the new trademark may infringe upon his or her rights can file an opposition.

Shekhar added that if someone files an opposition, it becomes a legal dispute and the applicant has to respond.

Shubhanshu Shukla set to interact with students, Isro

ASTRONAUT SHUBHANSHU SHUKLA is set to interact with school students and scientists at the Indian Space Research Organisation (ISRO) from his orbital post on the International Space Station via ham radio on Friday evening.

The interaction is planned via a telebridge set up at the U R Rao Satellite Centre in Bengaluru, said the Amateur Radio on International Space Station (ARISS), which facilitates interaction of school students with astronauts on the orbital laboratory. Shukla is on a 14-days scientific expedition on the International Space Station (ISS) as part of the Axiom-4 mission. -PTI

TATA CAPITAL LIMITED
Registered Office: 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Panel, Mumbai - 400013
Surrender of Corporate Agency License
We, Tata Capital Limited ("TCL"), a company incorporated under the Companies Act, 1956, having its registered office at 11th Floor, Tower A, Peninsula Business Park, Ganpatrao Kadam Marg, Lower Panel, Mumbai 400013, hereby notify that the Scheme of Arrangement between Tata Motors Finance Limited ("TMFL") as transferee and Tata Capital Limited as transferee has been approved by the National Company Law Tribunal, Mumbai vide its Order dated 1st May 2025 and pursuant thereto TMFL has merged / amalgamated into TCL, with effect from 8th May 2025.

भारतीय कंटेनर निगम लिमिटेड
CONTAINER CORPORATION OF INDIA LTD.
TENDER NOTICE (E-Tendering Mode Only)
CONCOR invites online open e-tender in Single bid system for below mentioned work, only through e-tendering mode. The bid document can only be downloaded from the website (www.tenderingindia.com/CCL).

HINDUSTAN COMPOSITES LIMITED
Registered Office: Peninsula Business Park, "A" Tower, 8th Floor, Senapati Bapat Marg, Lower Panel, Mumbai - 400 013, Maharashtra
NOTICE TO THE EQUITY SHAREHOLDERS OF THE COMPANY
(FOR TRANSFER OF EQUITY SHARES OF THE COMPANY TO THE INVESTOR EDUCATION AND PROTECTION FUND AUTHORITY)

COMFORT INTECH
Registered Office: 106, Avkar Algaoni Nagar, Kalyani, Daman, DD 396210; Corporate Office: A-301, Hotel Arch, Opp. Nandri Market, S. V. Road, Malad (West), Mumbai-400064;
NOTICE TO SHAREHOLDERS REGARDING TRANSFER OF EQUITY SHARES OF COMFORT INTECH LIMITED TO INVESTOR EDUCATION AND PROTECTION FUND
REMEMINDER TO CLAIM THE DIVIDEND AMOUNTS REMAINING UNPAID/UNCLAIMED.
NOTICE is hereby given pursuant to section 124(5) of the Companies Act, 2013 ("the Act") read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 ("the Rules") (as amended from time to time), that the Company is required to transfer the dividend amounts remaining unclaimed and unpaid for a continuous period of seven (7) years from the date of transfer of such amount to Unpaid Dividend Account to the Investor Education and Protection Fund ("IEPF").

HINDUSTAN COMPOSITES LIMITED
Registered Office: Peninsula Business Park, "A" Tower, 8th Floor, Senapati Bapat Marg, Lower Panel, Mumbai - 400 013, Maharashtra
NOTICE TO THE EQUITY SHAREHOLDERS OF THE COMPANY
(FOR TRANSFER OF EQUITY SHARES OF THE COMPANY TO THE INVESTOR EDUCATION AND PROTECTION FUND AUTHORITY)
Notice to the members of the Company is hereby given that pursuant to the provisions of Sections 124(5) & (6) of the Companies Act, 2013 read with the Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016 (IEPF Rules), all the shares in respect of which dividend declared by the Company which has remained unclaimed / unpaid for a period of seven consecutive years or more from the date of transfer to the Unpaid Dividend Account will be transferred by the Company in DEMAT account of the Investor Education and Protection Fund ("IEPF") Authority.

SUNDARAM FINANCE HOLDINGS
PUBLIC NOTICE
Notice is hereby given that the 31st Annual General Meeting (AGM) of the shareholders of the Company will be held on Thursday, the 24th July 2025 at 10.00 A.M. IST through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, Circular No. 02/2022 dated May 5, 2022, Circular No. 11/2022 dated 28th December, 2022, Circular No. 09/2023 dated September 25, 2023 and guidelines issued by Securities and Exchange Board of India (SEBI) vide Circular No. SEBI/HO/CFD/CFO-POD-2/PICIR/2024/133 dated 03rd October 2024. Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.

BF INVESTMENT LIMITED
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Email : Secretarial@bflpune.com
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Tel : +91 771905777
16th Annual General Meeting
Notice is hereby given that the 16th Annual General Meeting (AGM) of the members of the Company will be held on Wednesday, July 30, 2025 at 11:00 a.m. (I.S.T.) through Video Conferencing (VC) / Other Audio Visual Means (OAVM), without presence of Members at a common venue, in accordance with the provisions of the Companies Act, 2013, ("the Act") and rules thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") as amended, read with General Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020, in relation to "Clarification on passing of ordinary and special resolutions by companies under the Companies Act, 2013", General Circular Nos. 20/2020 dated May 5, 2020 and subsequent Circular No. 09/2024 dated September 19, 2024 issued by Ministry of Corporate Affairs ("MCA"), Circular No. 133/2024 dated October 03, 2024 issued by Securities and Exchange Board of India ("SEBI") and such other applicable circulars issued by MCA and SEBI (collectively referred to as "MCA and SEBI Circulars"), to transact the business as set out in the Notice convening the 16th AGM.

